



C O S F 0055

Date : 16th January 2023

CO SF0055 FAME

FAME-II Incentive Eligibility Criteria Compliance Certificate



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the manufacturer mentioned below, complies(y) with the provisions of the Notification(s) mentioned in clause 2.

TA Certificate Reference	Vehicle Manufacturer		
CARB 0078 V04 dt. 06.01.2023	M/s. Okaya EV Private Limited H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 041 Plant: 1. Solan- Himachal Pradesh 2. Rewari- Haryana		
xEV Model Name	Vehicle Segment as per FAME II	Vehicle Category	
FAAST F3	e-2W	L1	

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 1300(E) Dt. 08.03.2019	Scheme for Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely FAME India of Government of
S.O. 1472(E) Dt. 28.03.2019		

3. Certificate Validity :

This Certificate is valid upto	Notification No.	Remarks
30-Mar-2023*	F.No. 1(1)/2019-NAB-II(Auto)(20278) dt. 12.04.2021	*As per S.O 4567(E) Dated 28.09.2022

4. Eligibility parameters :

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	CT0GR 9325 dt. 29.11.2022 CT0GR 9358 dt. 15.12.2022	Lithium Ion (LFP)
Battery Pack (Voltage / Qty)	73.6 V / 2 No.		Vehicle model "FAAST F3" meets the guidelines for Phased Manufacturing Program (PMP) issued by DHI on dt. 01.10.2021
Battery Capacity (Ah / kWh)	24 Ah / 3.5 kWh	ICAT/FAME II/OKAYA/21-22/S-0011 dt. 16.01.2023	
Meeting Qualifying Targets	YES		
Meeting PMP for Localization	YES		
Upper cap on demand incentive	INR 59,619 /-		
Actual demand incentive	INR 52,500 /-		
Eligible Incentive Amount	INR 52,500 /-		

5. Conclusion :

Vehicle model "FAAST F3" meets Eligibility Assessment requirement as per FAME India Scheme Phase II, notified vide S.O.1300(E) dt. 08.03.2019, S.O 1472(E) dt. 28.03.2019 & S.O: 2526(E) dt. 25.06.2021 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		IOCS No. 164566	
 MADHUSUDAN JOSHI DEPUTY GENERAL MANAGER		 SAURABH DALELA DIRECTOR	

Please turn for disclaimer