



C O S F 0098

Date : 27th January 2023

CO SF0098 FAME

FAME-II Incentive Eligibility Criteria Compliance Certificate



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the manufacturer mentioned below, complies(y) with the provisions of the Notification(s) mentioned in clause 2.

| TA Certificate Reference | Vehicle Manufacturer | | |
|---------------------------------|---|------------------|--|
| CARB 0078 V04 dt. 06.01.2023 | M/s. Okaya EV Private Limited H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 041 Plant: 1. Solan- Himachal Pradesh 2. Rewari- Haryana | | |
| xEV Model Name | Vehicle Segment as per FAME II | Vehicle Category | |
| FAAST F3 | e-2W | L1 | |

2. Compliance verified for :

| Notification No. | Description | Remarks |
|-----------------------------|---|---|
| S.O. 1300(E) Dt. 08.03.2019 | Scheme for Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II) | Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely FAME India of Government of |
| S.O. 1472(E) Dt. 28.03.2019 | | |

3. Certificate Validity :

| This Certificate is valid upto | Notification No. | Remarks |
|--------------------------------|--|--------------------------------------|
| 30-Mar-2023* | F.No. 1(1)/2019-NAB-II(Auto)(20278) dt. 12.04.2021 | *As per S.O 4567(E) Dated 28.09.2022 |

4. Eligibility parameters :

| Particulars | Observations | Reports Reference | Remarks |
|-------------------------------|------------------|--|--|
| Battery Type | Advanced Battery | CT0GR 9358 dt. 15.12.2022 | Lithium Ion (LFP) |
| Battery Pack (Voltage / Qty) | 73.6 V / 2 No. | | Vehicle model "FAAST F3" meets the guidelines for Phased Manufacturing Program (PMP) issued by DHI on dt. 01.10.2021 |
| Battery Capacity (Ah / kWh) | 24 Ah / 3.5 kWh | ICAT/FAME II/OKAYA/21-22/S-0011 dt. 16.01.2023 | |
| Meeting Qualifying Targets | YES | | |
| Meeting PMP for Localization | YES | | |
| Upper cap on demand incentive | INR 59,619 /- | | |
| Actual demand incentive | INR 52,500 /- | | |
| Eligible Incentive Amount | INR 52,500 /- | | |

5. Conclusion :

Vehicle model "FAAST F3" meets Eligibility Assessment requirement as per FAME India Scheme Phase II, notified vide S.O.1300(E) dt. 08.03.2019, S.O 1472(E) dt. 28.03.2019 & S.O. 2526(E) dt. 25.06.2021 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

| AUTHORISED SIGNATORY | | IOCS No. 164566 | |
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