



C O S F 0162

Date : 16th February 2023

Okaya EV Private Limited
EV Private Limited

FAME-II Incentive Eligibility Criteria Compliance Certificate



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, complies(y) with the provisions of the Notification(s) mentioned in clause 2.

| TA Certificate Reference | Vehicle Manufacturer | |
|---------------------------------|--|------------------|
| CARB 0078 V03 dt. 16.12.2022 | M/s. Okaya EV Private Limited H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 041 Plant: 1. Solan- Himachal Pradesh 2. Rewari- Haryana | |
| xEV Model Name | Vehicle Segment as per FAME II | Vehicle Category |
| FAAST F4S | e-2W | L1 |

2. Compliance verified for :

| Notification No. | Description | Remarks |
|-----------------------------|---|---|
| S.O. 1300(E) Dt. 08.03.2019 | Scheme for Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II) | Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely FAME India of Government of India |
| S.O. 1472(E) Dt. 28.03.2019 | | |

3. Certificate Validity :

| This Certificate is valid upto | Notification No. | Remarks |
|--------------------------------|--|--------------------------------------|
| 30-Mar-2023* | F.No. 1(1)/2019-NAB-II(Auto)(20278) dt. 12.04.2021 | *As per S.O 4567(E) Dated 28.09.2022 |

4. Eligibility parameters :

| Particulars | Observations | Reports Reference | Remarks |
|-------------------------------|------------------|--|--|
| Battery Type | Advanced Battery | CT1GS 7517 dt. 30.01.2023 CT0GS 9015 dt. 13.01.2023 | Lithium Ion (LFP) |
| Battery Pack (Voltage / Qty) | 73.6 V / 2 No. | | |
| Battery Capacity (Ah / kWh) | 30 Ah / 4.4 kWh | ICAT/FAME II/OKAYA/22-23/ S-0021 dt. 10.02.2023 | Vehicle model "FAAST F4S" meets the guidelines for Phased Manufacturing Program (PMP) issued by DHI on dt. 01.10.2021 As per S.O 2258(E) dt. 11.06.2021 |
| Meeting Qualifying Targets | YES | | |
| Meeting PMP for Localization | YES | | |
| Upper cap on demand incentive | INR 60,000 /- | | |
| Actual demand incentive | INR 66,000 /- | | |
| Eligible Incentive Amount | INR 66,000 /- | | |

5. Conclusion :

Vehicle model "FAAST F4S" meets Eligibility Assessment requirement as per FAME India Scheme Phase II, notified vide S.O.1300(E) dt. 08.03.2019, S.O 1472(E) dt. 28.03.2019 & S.O. 2526(E) dt. 25.06.2021 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

| AUTHORISED SIGNATORY | | IOCS No. 164254 | |
|---|---------------------------------------|---------------------------------------|----------------------------|
| MADHUSUDAN JOSHI DEPUTY GENERAL MANAGER | SAURABH DALELA DIRECTOR | SAURABH DALELA DIRECTOR | Page 1 of 1 |
| | | | Please turn for disclaimer |