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| C | O | S | F | 0350 | E01 |
|---|---|---|---|------|-----|

Date : 06th June 2023

CO SF0350E01

Extension 01

to FAME-II Incentive Eligibility Criteria Compliance Certificate



1. Based on the document verification, this is to certify that the following Vehicle Model as mentioned below, complies(y) with the provisions of the Notification(s) mentioned in clause 2.



| FAME II Certificate Reference | Vehicle Manufacturer | | |
|-------------------------------|---|------------------|--|
| COSF.0350 dt. 25.03.2023 | M/s. Okaya EV Private Limited H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 041 Plant: 1. Solan- Himachal Pradesh 2. Rewari- Haryana | | |
| xEV Model Name | Vehicle Segment as per FAME II | Vehicle Category | |
| FAAST F4 | e-2W | L1 | |

2. Compliance verified for :

| Notification No. | Description | Remarks |
|-----------------------------|---|--|
| S.O. 2235(E) Dt. 19.05.2023 | Scheme for Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II) | Related to revised demand incentive applicable to all electric two wheelers (e-2W) registered on or after 1st June, 2023 |

- 3 Determination of Revised Demand Incentive :

| Cl. No. | Particulars | Earlier Value | New Value |
|---------|---|--|---|
| 3.1 | Ex-factory price of the vehicle (INR) | 1,48,640/- | 1,50,000/- |
| 3.2 | Upper Cap on Demand incentive Amount | 40% of Min. ex-showroom price of the vehicle, i.e. INR 59,690 /- | 15% of the ex-factory price of vehicle, i.e. INR 22,500/- |
| 3.3 | Energy content of the traction battery (kWh) | 2.2 | 2.2 |
| 3.4 | Demand incentive amount based on energy content of the battery (INR) | 15000 x 2.2 kWh = 33,000 /- | 15000 x 2.2 kWh = 33,000 /- |
| 3.5 | Eligibility Amount of Demand Incentive of the vehicle (Subject to upper cap limit as per clause 3.4 of this report above) (INR) | 33,000 /- | 22,500/- |

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|---|--|---|--|
| AUTHORISED SIGNATORY | | IOCS No. 167187 | |
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Please turn for disclaimer