

C O S F 0350 E01

Date

6th June 2023

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Extension 01

to FAME-II Incentive Eligibility Criteria Compliance Certificate

1. Based on the document verification, this is to certify that the following Vehicle Model as mentioned below, complies(y) with the provisions of the Notification(s) mentioned in clause 2.

1	FAME II Certificate Reference	ence venicie manutacturer				
9	EN Pro Limite	M/s. Okaya EV Private Limited	Ly Phillips AST	1/2: 1/2 PM		
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	COSF 0350 H-19, Rohtak Road, Udyog N		agar, New Delhi, Delhi 110 041	Me. Entry		
<	dt. 25:03.2023	inited STEA	Okayle Rivate inited	STEW OKONO		
	EN MS.	Plant: 1. Solan- Himachal P	radesh 2. Rewari- Harvana	of the		
Ì				VIII A		
27.5	xEV Model Name		Vehicle Segment as per FAME II	Vehicle Category		
	ENE ME.	10 EV STO III	Pro Me. 10 Ey	te lin Faas Ms.		
	FAAST	5F4 Prive inited	e-2W	in inited L1		
- 1	V ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~					

2. Compliance verified for :

Notification No.	Description	Remarks			
No No	Scheme for Faster Adoption and Manufacturing	Related to revised demand incentive applicable to			
S.O. 2235(E) Dt. 19.05.2023	of Electric Vehicles in India Phase II	all electric two wheelers (e-2W) registered on or			
1184° 1181°	(FAME India Phase II)	after 1st June, 2023			

3 Determination of Revised Demand Incentive :

Ć C	I. No.	Particulars	Earlier Value	New Value		
	3.1	Ex-factory price of the vehicle (INR)	1,48,640/-	1,50,000/-		
100	3.2	Upper Cap on Demand incentive Amount	40% of Min. ex-showroom price of the vehicle, i.e. INR 68,571/-	15% of the ex-factory price of vehicle, i.e. INR 22,500/-		
in	3.3	Energy content of the traction battery (kWh)	4.4	4.4 p. 5		
	3.4m	Demand incentive amount based on energy content of the battery (INR)	15,000 x 4.4 kWh = 66,000/-	10,000 x 4.4 kWh = 44,000/-		
, o ii ¹	,	Eligibility Amount of Demand Incentive of the	inited of the Okean	, Privo		
7	3.5	vehicle (Subject to upper cap limit as per clause 3.4	66,000/-	22,500/-		
	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	of this report above) (INR)	pride rilieo ET fr	Okon Pinzo		

4 Conclusion:

Vehicle model "FAAST F4" is eligible for demand incentive amount of 22,500/- as per S.O. 2235(E) Dt. 19.05.2023 under FAME-India Scheme Phase II, subject to approval by Ministry of Heavy Industries, Government of India.

Scheme	Phase II, subject to approval by	Ministry of Hea	avy industries, G	overnment of in	gla:	Mr.	NO.
AUTHORISE	D SIGNATORY	É	OK.	17 Bec	ille st IOC	S No. 167187	NPM
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