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Date : 18th July 2023



ANNEXURE - I

Cl. No.	Particulars	Earlier Value	New Value	
			(Till 15.08.2023)*	(From 16.08.2023)*
3.1	Ex-factory price of the vehicle (INR)	1,49,999/-	1,49,999/-	1,25,524/-
3.2	Upper Cap on Demand incentive Amount	40% of Min. ex-showroom price of the vehicle, i.e. INR 73,864/-	15% of the ex-factory price of vehicle, i.e. INR 22,500/-	15% of the ex-factory price of vehicle, i.e. INR 18,829/-
3.3	Energy content of the traction battery (kWh)	3.1	3.1	3.1
3.4	Demand incentive amount based on energy content of the battery (INR)	15,000 x 3.1 kWh = 46,500/-	10,000 x 3.1 kWh = 31,000/-	10,000 x 3.1 kWh = 31,000/-
3.5	Eligibility Amount of Demand Incentive of the vehicle (Subject to upper cap limit as per clause 3.4 of this report above) (INR)	46,500/-	22,500/-	18,829

*Note: Effective dates as declared by affidavit submitted by vehicle manufacturer.

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AUTHORISED SIGNATORY

			
<p>MADHUSUDAN JOSHI DEPUTY GENERAL MANAGER</p>		<p>SAURABH DALELA DIRECTOR</p>	<p>Page 2 of 2</p>