



C O S F 0349 E03

Date : 28th August 2023

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Extension 03

to FAME-II Incentive Eligibility Criteria Compliance Certificate



1. Based on the document verification, this is to certify that the following Vehicle Model as mentioned below, complies(y) with the provisions of the Notification(s) mentioned in clause 2.

FAME II Certificate Reference	Vehicle Manufacturer		
COSF.0349 dt. 25.03.2023	M/s. Okaya EV Private Limited H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 041 Plant: 1. Dharmapur, Solan- Himachal Pradesh 2. Rewari- Haryana		
xEV Model Name	Vehicle Segment as per FAME II	Vehicle Category	
FAAST F3	e-2W	L1	

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 2235(E) Dt. 19.05.2023	Scheme for Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II)	Related to revised demand incentive applicable to all electric two wheelers (e-2W) registered on or after 1st June, 2023

3. Determination of Revised Demand Incentive :

Cl. No.	Particulars	Earlier Value(Till 31.08.2023)*	New Value(Effective From 01.09.2023)*
3.1	Ex-factory price of the vehicle (INR)	1,40,000/-	1,33,044/-
3.2	Upper Cap on Demand incentive Amount	15% of the ex-factory price of vehicle, i.e. INR 21,000/-	15% of the ex-factory price of vehicle, i.e. INR 19,957/-
3.3	Energy content of the traction battery (kWh)	3.5	3.5
3.4	Demand incentive amount based on energy content of the battery (INR)	10,000 x 3.5 kWh = 35,000 /-	10,000 x 3.5 kWh = 35,000 /-
3.5	Eligibility Amount of Demand Incentive of the vehicle (Subject to upper cap limit as per clause 3.4 of this report above) (INR)	21,000/-	19,957/-

*Note: Effective dates as declared by affidavit submitted by vehicle manufacturer.

4. Conclusion:

Vehicle model "FAAST F3" is eligible for demand incentive amount of 19,957/- as per S.O. 2235(E) Dt. 19.05.2023 under FAME-India Scheme Phase II, subject to approval by Ministry of Heavy Industries, Government of India.

AUTHORISED SIGNATORY		IOCS No. 169742	
MADHUSUDAN JOSHI DEPUTY GENERAL MANAGER		SAURABH DALELA DIRECTOR	Page 1 of 1

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