



ICAT/FAME II/Twenty/23-24/S-0145-A01

Date : 20-Sep-2023

ICAT/FAME II/Twenty/23-24/S-0145-A01V

# VALUE ADDITION DETAILS

for FAME-II Cases

1. Based on the data & documents submitted by the vehicle manufacturer referred below, domestic value addition has been verified for respective FAME-II eligible vehicle model(s)-:

Reference FAME II Certificate & Report		Vehicle Manufacturer		
COSF 0858 Dt. 20.09.2023  ICAT/FAME II/Twenty/ 23-24/S-0145 dt. 20.09.2023		M/s Twenty Two Motors Private Limited Plot No. B- 478, Phase-4, RIICO Industrial Area, Bhiwadi, Rajasthan – 301019, INDIA  Plant : Bhiwadi, Rajasthan		
Model Name	Category	Battery Energy (kWh)	Battery Chemistry	
e.1+	L1	1.9	Lithium-Ion (NCA)	
Variant(s)	NA			

2. Domestic value addition details as per CA certified document:-

Ex-Factory Price (A) (in INR)	Cell Import Price (B) (in INR) (Including Import Duties)	Ex-Factory Price excluding Cell Import Price (P = A-B)
116804	38434	78370

- 2a. Import content details excluding cell import price:-

Imported by (Sum of FOB value (in INR) of imported components or materials in the final product)				
OEM	Tier-I	Tier-II	Tier-III	Total Import Cost (C)
505	10638	2056	0	13199


- 2b. Total Domestic Value Addition (%):- **83.16%**

Note:-

1. Formula used for domestic value addition

$$\frac{(\text{Ex-Factory price (excluding cell import price) (P)} - \text{Total Import content (excluding cell import price) (C)})}{(\text{Ex-Factory Price (excluding cell import price) (P)})} \times 100$$

2. Ex-Factory price is net of GST.
3. Import content is FOB value of imported components or materials used in the final product & inclusive of import duties.
4. Total import content & its value are based on the CA certified document enclosed with UDIN: **23516612BGSERB7436**

AUTHORISED SIGNATORY		IOCS Ref. No. :168704	
Prepared By	Checked By	Approved by	
BHUPENDRA KUMAR Sr. TA	SIDDHAI M/	 <b>KIRRANPREET AALAG</b> DEPUTY GENERAL MANAGER	

