



C O S F 0934

Date : 27th October 2023

C O SF0934FAME-

FAME-II Incentive Eligibility Criteria Compliance Certificate



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, complies(y) with the provisions of the Notifiication(s) mentioned in clause 2.

TA Certificate Reference	Vehicle Manufacturer	
CASB 0841 Dt. 15.09.2023	M/s. OLA Electric Technologies Pvt Ltd. 139,140,141/B, Sipcot Industrial complex Bargur, Pochampalli taluk, Olaipatti, Krishnagiri Tamil Nadu, PIN - 635 014, India Plant: Krishnagiri, Tamil Nadu	
xEV Model Name	Vehicle Segment as per FAME II	Vehicle Category
OLA S1 X +	e-2W	L2

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 1300(E) Dt. 08.03.2019	Scheme for Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely FAME India of Govt. of India
S.O. 1472(E) Dt. 28.03.2019		

3. Certificate Validity :




This Certificate is valid upto	Notification No.	Remarks
31-Mar-24	F.No. 1(1)/2019-NAB-II(Auto)(20278) dt. 12.04.2021	As per S.O 4567(E) Dated 28.09.2022

4. Eligibility parameters :

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	ARAI/AED/20232024/30000	Lithium-Ion (NCA)
Battery Pack (Voltage / Qty)	51 V / 1 No.	30814/CT/5413	
Battery Capacity (Ah / kWh)	60 Ah / 3.0 kWh	dt. 15.09.2023	Vehicle model "OLA S1 X +" meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI on dt. 01.10.2021
Meeting Qualifying Targets	YES	ICAT/FAME II /OLA/	
Meeting PMP for Localization	YES		23-24/S-0158
Upper cap on demand incentive	INR 16,780 /-	dt. 27.10.2023	
Demand incentive (As per battery energy)	INR 30,000 /-		
Eligible Incentive Amount	INR 16,780 /-		

5. Conclusion :

Vehicle model "OLA S1 X +" meets Eligibility Assessment requirement as per FAME India Scheme Phase II, notified vide S.O.1300(E) dt. 08.03.2019, S.O 1472(E) dt. 28.03.2019 & S.O. 2526(E) dt. 25.06.2021 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY	IOCS No. 170245
 KIRRANPREET AALAG DEPUTY GENERAL MANAGER	 SAURABH DALELA DIRECTOR
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