



C O S F 1039

Date : 07th December 2023

C O SF1039FAME-

FAME-II Incentive Eligibility Criteria Compliance Certificate



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, complies(y) with the provisions of the Notiifiication(s) mentioned in clause 2.

TA Certificate Reference	Vehicle Manufacturer		
AAQB 0347 F04 Dt. 31.05.2023 / ARAI/CMVR/23242428(1406, 3800)(*) Dt. 01.12.2023	M/s. GREAVES ELECTRIC MOBILITY PVT. LTD. Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403. Plant: Ranipet, Vellore, Tamil Nadu		
xEV Model Name	Vehicle Segment as per FAME II	Vehicle Category	Electric Regenerative System Provided (YES / NO)
MAGNUS EX	e-2W	L1	YES

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 1300(E) Dt. 08.03.2019	Scheme for Faster Adoption and Manufacturing of Electric Vehicles in India Phase II (FAME India Phase II)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely FAME India of Govt. of India
S.O. 1472(E) Dt. 28.03.2019		

3. Certificate Validity :

This Certificate is valid upto	Notification No.
31-Mar-24	F.No. 1(1)/2019-NAB-II(Auto)(20278) dt. 12.04.2021

4. Eligibility parameters :

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	CT0GS 8474 dt. 29.11.2023	Lithium-Ion (NMC) Vehicle model "MAGNUS EX" meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI on dt. 01.10.2021
Battery Pack (Voltage / Qty)	58.4 V / 1 No.		
Battery Capacity (Ah / kWh)	38.25 Ah / 2.2 kWh	ICAT/FAME II/GREAVES/ 23-24/S-0173 dt. 07.12.2023	S.O. 2235(E) dt. 19.05.2023
Meeting Qualifying Targets	YES		
Meeting PMP for Localization	YES		
Upper cap on demand incentive	INR 16,083 /-		
Demand incentive (As per battery energy)	INR 22,000 /-		
Eligible Incentive Amount	INR 16,083 /-		

5. Conclusion :

Vehicle model "MAGNUS EX" meets Eligibility Assessment requirement as per FAME India Scheme Phase II, notified vide S.O.1300(E) dt. 08.03.2019, S.O 1472(E) dt. 28.03.2019 & S.O. 2526(E) dt. 25.06.2021 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		IOCS No. 170612	
KIRANPREET AALAG DEPUTY GENERAL MANAGER			

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