



C O S F 0350 E05

Date : 05<sup>th</sup> January 2024

C O SF0350E05

## Extension 05

### to FAME-II Incentive Eligibility Criteria Compliance Certificate



1. Based on the document verification, this is to certify that the following Vehicle Model as mentioned below, complies(y) with the provisions of the Notification(s) mentioned in below clauses.

FAME II Certificate Reference		Vehicle Manufacturer	
COSF 0350 dt. 25.03.2023		M/s. Okaya EV Private Limited H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 042 Plant: 1. Dharmapur, Solan- Himachal Pradesh 2. Rewari- Haryana	
xEV Model Name	Vehicle Segment as per FAME II	Vehicle Category	
FAAST F4	e-2W	L1	

2. The details of the changes in the parameter of FAME India Scheme Phase II certificate for the xEV model declared by the vehicle manufacturer is mentioned in Annexure - I of reference FAME II Extension Report for the updations as given below:

Nature of Change
Addition of make of Battery with Cell Make (M/s Okaya EV Private Limited, (Cell Make – Welson Power) & M/s Okaya Power Private Limited, (Cell Make – Welson Power))

3. Determination of Revised Demand Incentive (As per S.O. 2235(E) dt. 19.05.2023) :-

Sl. No.	Particulars	Earlier Value(Till 31.12.2023)*	New Value(Effective From 01.01.2024)*
3.1	Upper cap on demand incentive	21,290 /-	22,123 /-
3.2	Demand incentive (As per battery energy)	44,000 /-	44,000 /-
3.3	Eligible Incentive Amount	21,290 /-	22,123 /-

\*Note: Effective dates as declared in affidavit submitted by vehicle manufacturer.

4. This certificate may be read in conjunction with FAME II certificate as mentioned in S.No. 1.  
 5. This Certificate is valid upto 31.03.2024 or validity of FAME-India Scheme Phase II which ever is earlier.  
 6. This Certificate is valid for Vehicle Model "FAAST F4" with battery using cell Make " Welson Power".

Reference FAME II Extn. Report No.		ICAT/FAME II/OKAYA/22-23/S-0035-E03 dt. 05.01.2024	
AUTHORISED SIGNATORY		IOCS No. 172481	
 <b>KIRRANPREET AALAG</b> DEPUTY GENERAL MANAGER		 <b>SAURABH DALELA</b> DIRECTOR	
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