



C O T F 0340

Date : 28th March 2024

C OTF0340EMPS-20

EMPS-2024 Incentive Eligibility Criteria Compliance Certificate



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifiication(s) mentioned in clause 2.

Documental Reference	Vehicle Manufacturer		
CARB 0078 F01 Dt.12.10.2023, CARB 0078 F01 *01 Dt. 27.12.2023, COSF 0350 Dt.25.03.2023, COSF 0350 E05 Dt. 05.01.2024, COTF 0280 Dt. 21.03.2024	M/s. Okaya EV Private Limited Office- H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 041 Plant- Dharmapur, Sai Road, Baddi, Solan, Himachal Pradesh- 173205		
xEV Model Name	Vehicle Segment as per EMPS- 2024	Vehicle Category	Electric Regenerative System Provided (YES / NO)
FAAST F4	e-2W	L1	YES

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 1334(E) Dt. 13.03.2024	Electric Mobility Promotion Scheme- 2024 (EMPS- 2024)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely EMPS- 2024 of Govt. of India.

3. Certificate Validity :



This Certificate is valid from	This Certificate is valid upto
1-Apr-24	31-Jul-24

4. Eligibility parameters :

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	CT0GT 7567, dt. 13.03.2024 (Cell make- Welson)	Lithium-Ion (LFP)
Battery Pack (Voltage / Qty)	73.6 V / 2 No.		
Battery Capacity (Ah / kWh)	60 Ah / 4.0 kWh	ICAT/EMPS/OKAYA/ 23-24/T-0051 dt. 28.03.2024	Vehicle model 'FAAST F4' meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 1334(E) dt. 13.03.2024
Meeting Qualifying Targets	YES		
Meeting PMP for Localization	YES		
Upper cap on demand incentive	INR 22,123/-		
Demand incentive (As per battery energy)	INR 20,000/-		
Eligible Incentive Amount	INR 10,000/-		

5. Conclusion :

Vehicle model 'FAAST F4' meets Eligibility Assessment requirement as per Electric Mobility Promotion Scheme- 2024, notified vide S.O. 1334(E) Dt. 13.03.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		IOCS No.:- 175327	
 KIRANPREET AALAG DEPUTY GENERAL MANAGER	 SAURABH DALELA DIRECTOR		Page 1 of 1
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