



C O T F 0336

Date : 28th March 2024

OTF0336EMPS-20

EMPS-2024 Incentive Eligibility Criteria Compliance Certificate



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifiication(s) mentioned in clause 2.

| Documental Reference | Vehicle Manufacturer | | |
|--|--|------------------|--|
| CARB 0078 F01 Dt. 25.03.2023, COSF 0351 Dt. 25.03.2023, COSF 0592 Dt. 13.06.2023 | M/s. Okaya EV Private Limited Office- H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 041 Plant- Dharmapur, Sai Road, Baddi, Solan, Himachal Pradesh- 173205 | | |
| xEV Model Name | Vehicle Segment as per EMPS- 2024 | Vehicle Category | Electric Regenerative System Provided (YES / NO) |
| FAAST F2B | e-2W | L1 | YES |

2. Compliance verified for :

| Notification No. | Description | Remarks |
|-----------------------------|---|---|
| S.O. 1334(E) Dt. 13.03.2024 | Electric Mobility Promotion Scheme- 2024 (EMPS- 2024) | Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely EMPS- 2024 of Govt. of India. |

3. Certificate Validity :




| This Certificate is valid from | This Certificate is valid upto |
|--------------------------------|--------------------------------|
| 1-Apr-24 | 12-Jun-24 |

4. Eligibility parameters :

| Particulars | Observations | Reports Reference | Remarks |
|--|------------------|---|--|
| Battery Type | Advanced Battery | CT0GT 9015, Dt. 13.01.2023 (Cell make- Welson) | Lithium-Ion (LFP) |
| Battery Pack (Voltage / Qty) | 73.6 V / 1 No. | | |
| Battery Capacity (Ah / kWh) | 30 Ah / 2.2 kWh | | |
| Meeting Qualifying Targets | YES | ICAT/EMPS/OKAYA/ 23-24/T-0047 dt. 28.03.2024 | Vehicle model 'FAAST F2B' meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 1334(E) dt. 13.03.2024 |
| Meeting PMP for Localization | YES | | |
| Upper cap on demand incentive | INR 16,283/- | | |
| Demand incentive (As per battery energy) | INR 11,000/- | | |
| Eligible Incentive Amount | INR 10,000/- | | |

5. Conclusion :

Vehicle model 'FAAST F2B' meets Eligibility Assessment requirement as per Electric Mobility Promotion Scheme- 2024, notified vide S.O. 1334(E) Dt. 13.03.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

| AUTHORISED SIGNATORY | | IOCS No.:- 175328 | |
|--|---|--|--|
| KIRANPREET AALAG DEPUTY GENERAL MANAGER |  |  SAURABH DALELA DIRECTOR |  Page 1 of 1 |
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