



[A division of National Automotive Board (NAB), Govt. of India]

C O T F 0743

Date : 14th August 2024

COTF0743C

CERTIFICATE FOR EMPS-2024 ELIGIBILITY



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notification(s) mentioned in clause 2.

Documental Reference	Vehicle Manufacturer		
AAQB 0347 F04 dt. 31.05.2023, ARAI/CMVR/23242428(1406, 3800)(*) Dt. 01.12.2023	M/s. GREAVES ELECTRIC MOBILITY PVT. LTD. Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403.		
xEV Model Name	Vehicle Segment as per EMPS- 2024	Vehicle Category	Electric Regenerative System Provided (YES / NO)
MAGNUS EX	e-2W	L1	YES

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 1334(E) Dt. 13.03.2024	Electric Mobility Promotion Scheme- 2024 (EMPS- 2024)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely EMPS- 2024 of Govt. of India.

3. Certificate Validity :

This Certificate is valid upto	Notification No.
30-Sep-24	S.O. 3009(E) Dt. 26.07.2024

4. Eligibility parameters :

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	CTOGS 8474 dt. 29.11.2023	Lithium-Ion (NMC)
Battery Pack (Voltage / Qty)	58.4 V / 1 No.		
Battery Capacity (Ah / kWh)	38.25 Ah / 2.2 kWh		
Meeting Qualifying Targets	YES	ICAT/EMPS/GREAVES/ 24-25/T-0148 Dt. 13.08.2024	Vehicle model "MAGNUS EX" meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024
Meeting PMP for Localization	YES		
Ex-Factory Price	INR 87,243 /-		
Upper cap on demand incentive	INR 13,086 /-		
Demand incentive (As per battery energy)	INR 11,000/-		
Eligible Incentive Amount	INR 10,000/-		

5. Conclusion :

Vehicle model **"MAGNUS EX"** meets Eligibility Assessment requirement as per Electric Mobility Promotion Scheme- 2024, notified vide S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		IOCS No.:- 175678	
KIRANPREET AALAG DEPUTY GENERAL MANAGER			
		SAURABH DALELA DIRECTOR	