

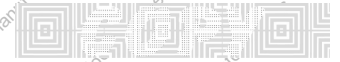


C O T F 0793

Date: 30th August 2024

COTF0793

EMPS-2024 Incentive Eligibility Criteria Compliance Certificate



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notification(s) mentioned in clause 2:

| Certificate Reference | Vehicle Manufacturer | | |
|---------------------------------|--|------------------|--|
| CASB 0704 F01 Dt. 10.10.2023 | M/s. OLA Electric Technologies Pvt Ltd. 139,140,141/B, Sipcot Industrial complex Bargur, Pochampalli taluk, Olaipatti, Krishnagiri Tamil Nadu, PIN - 635 014, India Plant: Krishnagiri, Tamil Nadu | | |
| xEV Model Name | Vehicle Segment as per EMPS- 2024 | Vehicle Category | Electric Regenerative System Provided (YES / NO) |
| OLA S1 Pro(Gen2) | e-2W | L2 | YES |

2. Compliance verified for :

| Notification No. | Description | Remarks |
|---|---|---|
| S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024 | Electric Mobility Promotion Scheme- 2024 (EMPS- 2024) | Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely EMPS- 2024 of Govt. of India. |

3. Certificate Validity :




| | |
|---------------------------------------|------------------|
| This Certificate is valid upto | 30-Sep-24 |
|---------------------------------------|------------------|

4. Eligibility parameters :

| Particulars | Observations | Reports Reference | Remarks |
|--|-------------------|--|---|
| Battery Type | Advanced Battery | LG-CT0GT 7689 Dt. 26.08.2024 | Lithium-Ion (NMC) |
| Battery Pack (Voltage / Qty) | 51 V / 1 No. | | Vehicle model ' OLA S1 Pro(Gen2) ' meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI on dt. 13.03.2024 |
| Battery Capacity (Ah / kWh) | 76.8 Ah / 4.0 kWh | | |
| Meeting Qualifying Targets | YES | | |
| Meeting PMP for Localization | YES | | |
| Ex- factory Price | INR 1,27,568/- | ICAT/EMPS/OLA/ 24-25/T-0166 Dt. 30.08.2024 | S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024 |
| Upper cap on demand incentive | INR 19,135/- | | |
| Demand incentive (As per battery energy) | INR 20,000/- | | |
| Eligible Incentive Amount | INR 10,000/- | | |

5. Conclusion :

Vehicle model '**OLA S1 Pro(Gen2)**' meets Eligibility Assessment requirement as per Electric Mobility Promotion Scheme- 2024, notified vide S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

| | | | |
|--|--|---|--|
| AUTHORISED SIGNATORY | | IOCS No.:- 179032 | |
|  AMIT KARWAL DEPUTY GENERAL MANAGER |  SAURABH DALELA DIRECTOR |  Page 1 of 1 | |

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