



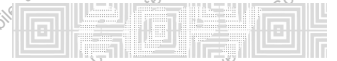
[A Division of National Automotive Board (NAB), Govt. of India]

C O T K 0007

Date : 08<sup>th</sup> October 2024

CERTIFICATE

FOR COMPLIANCE TO THE ELIGIBILITY ASSESSMENT REQUIREMENTS AS PER PRODUCTION LINKED INCENTIVE (PLI) SCHEME FOR AUTOMOBILE AND AUTO COMPONENTS



In order to confirm compliance to the provisions of Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946 (E), S.O. 3947 (E), Dated 23rd September 2021 and S.O. 4632 (E), dated 9th November 2021, Documentary Verification, Desk Appraisal, Plant Inspection Visits (PIVs) and necessary Testing/Performance related verifications were carried out on the following Advanced Automotive Technology (AAT)

Table with 3 columns: Sr.No, Particulars, Details. Rows include AAT Applicant Name (M/sTVS Motor Company Ltd.), Applicable Incentive Scheme (Champion OEM), AAT Vehicle Model Name (TVS iQube Electric ST 17), AAT Vehicle Product Type (BEV 2W), PLI-Auto Application No. & Date (IFCI/PLIAuto/17072024/209 & 08.10.2024), AAT Product Code (AATV/BEV/2W/L2), Vehicle Category (L2), CMVR Type Approval Certificate No. (CASB 0798, dated: 25.08.2023, COTM 0223, dated: 06.03.2024 & COTM 0238, dated: 13.03.2024), PLI-Auto Eligibility Assessment Report Reference No. (CTOKT 0055, Dated: 08.10.2024), Compliance to Performance Criteria (Yes), Test Report of Performance Criteria (CTOPT 0645, dated:20.09.2024), Domestic Value Addition (% DVA) (53.00%), Manufacturer's Declared Specifications Document Ref. (TVS/2W/EV/ST17/01dated :27.06.2023), Reference of PLI-Auto Certificate of Base Model (GOTK 0002, dated: 09.04.2024).

- 1 The above information relating to Eligibility Assessment of the AAT Vehicle is in accordance with the guidelines of the Scheme namely Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, Various Frequently Asked Questions (FAQs) issued by MHI up to 2nd November 2022, Office Memorandum No. 12(11)/2020-AEI(21370), dated 21st May, 2024 released by MHI and SOP of Certification of DVA issued by MHI. The above information is as per the Test Certificates, Test Reports etc. issued by the Testing Agency and as per the Technical Specifications / Declarations submitted by the applicant.
2 It is certified that the above AAT Vehicle Model complies with the requirements of Performance Parameters of PLI Auto Scheme (as per FAME-II Scheme) and Percentage Domestic Value Addition (% DVA).
3 This Certificate is valid with effect from date of its issue till 07th October 2025 or until further amendment in guidelines of Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India and / or CMVRules (as applicable), whichever is earlier.
4 This Certificate is subject to satisfactory Techno-commercial Audit (TCA) to be done within 6 months from the date of application for this Certificate.

Table with 2 columns: AUTHORISED SIGNATORY, IOCS No.:- 179307. Rows include AMIT KARWAL, DEPUTY GENERAL MANAGER and SAURABH DALELA, DIRECTOR. Includes ICAT logo and ICAAT logo.