



[A Division of National Automotive Board (NAB), Govt. of India]

C O T F xxxx

Date : 30th August 2024

CERTIFICATE

FOR COMPLIANCE TO THE ELIGIBILITY ASSESSMENT REQUIREMENTS AS PER PRODUCTION LINKED INCENTIVE (PLI) SCHEME FOR AUTOMOBILE AND AUTO COMPONENTS

In order to confirm compliance to the provisions of Production Linked Incentive (PLI) Scheme for Automobile and Auto Components notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021, Appraisal, Plant Inspection Visits (PIVs) and necessary Testing/Performance related verifications were carried out on the following Advanced Automotive Technology (AAT) Vehicle of M/s. Ola Electric Technologies Pvt. Ltd., Address- 139,140,141/B, Sipcot Industrial Complex Bargur, Pochampalli taluk, Olaipatti, Krishnagiri, Tamil Nadu, India, 635104.



Table with 4 columns: CASB 0704 F01 Dt. 10.10.2023, M/s. OLA Electric Technologies Pvt Ltd. 139,140,141/B, Sipcot Industrial complex Bargur, Pochampalli taluk, Olaipatti, Krishnagiri Tamil Nadu, PIN - 635 014, India Plant: Krishnagiri, Tamil Nadu, xEV Model Name, Vehicle Segment as per EMPS- 2024, Vehicle Category, Electric Regenerative System Provided (YES / NO), OLA S1 Pro(Gen2), e-2W, L2, YES

2. Compliance verified for :

Table with 3 columns: Notification No., Description, Remarks. S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024, Electric Mobility Promotion Scheme- 2024 (EMPS- 2024), Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely EMPS- 2024 of Govt. of India.

3. Certificate Validity :

Table with 2 columns: This Certificate is valid upto, 30-Sep-24

4. Eligibility parameters :

Table with 4 columns: Particulars, Observations, Reports Reference, Remarks. Battery Type, Battery Pack (Voltage / Qty), Battery Capacity (Ah / kWh), Meeting Qualifying Targets, Meeting PMP for Localization, Ex- factory Price, Upper cap on demand incentive, Demand incentive (As per battery energy), Eligible Incentive Amount, LG-CT0GT 7689 Dt. 26.08.2024, ICAT/EMPS/OLA/ 24-25/T-0166 Dt. 30.08.2024, Lithium-Ion (NMC), Vehicle model 'OLA S1 Pro(Gen2)' meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI on dt. 13.03.2024, S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024

5. Conclusion :

Vehicle model 'OLA S1 Pro(Gen2)' meets Eligibility Assessment requirement as per Electric Mobility Promotion Scheme- 2024, notified vide S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

Table with 4 columns: AUTHORISED SIGNATORY, IACS No.:- 179032, AMIT KARWAL DEPUTY GENERAL MANAGER, SAURABH DALELA DIRECTOR, ICAT logo, CAT logo, Page 1 of 1