



[A division of National Automotive Board (NAB), Govt. of India]

C O T K 0007

Date : 09th October 2024

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CERTIFICATE FOR PRODUCTION LINKED INCENTIVE (PLI)






Reference of Certificates	Name of Applicant		
CASB 0798, dated: 25.08.2023, COTM 0223, dated: 06.03.2024 & COTM 0238, dated: 13.03.2024 COTK 0002, dated: 09.04.2024 (PLI-Auto certificate of Base Model)	M/s. TVS Motor Company Ltd. Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu, India		
AAT Vehicle Model (Varriant)	Name of AAT Vehicle	Vehicle Category as per CMVR	AAT Product Code
TVS iQube Electric ST 17	Battery Operated Two Wheeler	L2	AATV/BEV/2W/L2

Sr.No	Particulars	Details
1	Applicable Incentive Scheme as per PLI- Auto	Champion OEM
2	AAT Vehicle Base Model	TVS iQube Electric S
3	AAT Vehicle Product Type	BEV 2W
4	PLI-Auto Application No.& Date	IFCI/PLIAuto/17072024/209 & 08.10.2024
5	PLI-Auto Eligibility Assessment Report Reference No.	CTOKT 0055, Dated: 08.10.2024
6	Compliance to Performance Criteria as per FAME-II Scheme	Yes
7	Test Report of Performance Criteria as per FAME-II Scheme	CTOPT 0645, dated:20.09.2024
8	Domestic Value Addition (% DVA)	53.31%
9	Manufacturer's Declared Specifications Document Ref.	TVS/2W/EV/ST17/01dated :27.06.2023

In order to confirm compliance to the provisions of Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021, Documentary Verification, Desk Appraisal, Plant Inspection Visits (PIVs) and necessary Testing/Performance related verifications were carried out on the above Advanced Automotive Technology (AAT) Vehicle.

- The above information relating to Eligibility Assessment of the AAT Vehicle is in accordance with the guidelines of the Scheme namely Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, Various Frequently Asked Questions (FAQs) issued by MHI up to 2nd November 2022, Office Memorandum No. 12(11)/2020-AEI(21370), dated 21st May, 2024 released by MHI and SOP of Certification of DVA issued by MHI. The above information is as per the Test Certificates, Test Reports etc. issued by the Testing Agency and as per the Technical Specifications / Declarations submitted by the applicant.
- It is certified that the above AAT Vehicle Model complies with the requirements of Performance Parameters of PLI Auto Scheme (as per FAME-II Scheme) and Percentage Domestic Value Addition (% DVA).
- This Certificate is valid with effect from date of its issue till 08th October 2025 or until further amendment in guidelines of Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India and / or CMV Rules (as applicable), whichever is earlier.
- This Certificate is subject to satisfactory Techno-commercial Audit (TCA) to be done within 6 months from the date of application for this Certificate.

AUTHORISED SIGNATORY		IOCS No.:- 179307	
 AMIT KARWAL DEPUTY GENERAL MANAGER			 SAURABH DALELA DIRECTOR

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