



[A division of National Automotive Board (NAB), Govt. of India]

C O T K 0001 TCA

Date : 16th December 2024

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CERTIFICATE

FOR COMPLIANCE TO THE TECHNO COMMERCIAL AUDIT (TCA) REQUIREMENTS AS PER PRODUCTION LINKED INCENTIVE (PLI) SCHEME FOR AUTOMOBILE AND AUTO COMPONENTS



Reference Certificate No.	Name of Applicant		
COTK 0001, dated:09.02.2024	M/s. Ola Electric Technologies Pvt. Ltd. Address - 139,140,141/B, Sipcot Industrial Complex Bargur, Pochampalli taluk, Olaipatti, Krishnagiri, Tamil Nadu, India, 635104.		
AAT Vehicle Model	Name of AAT Vehicle	Vehicle Category as per CMVR	AAT Product Code
Ola S1 Pro (Gen 2)	Battery Operated Two Wheeler	L2	AATV/BEV/2W/L2

Sr.No	Particulars	Details
1	Applicable Incentive Scheme as per PLI- Auto	Champion OEM
2	AAT Vehicle Product Type	BEV 2W
3	PLI-Auto Application No.& Date	IFCI/PLI Auto/20072023/086 & 05.09.2023
4	PLI-Auto Eligibility Assessment Report Reference No.	CT0KT 0057, Dated: 16.12.2024
5	Test Report of Performance Criteria as per FAME-II Scheme	CTOPT 0609, Dated 30.08.2024
6	Certificate Validity	Till 08.02.2025
7	Domestic Value Addition % (DVA) as per initial issued Certificate	51.84%
9	Domestic Value Addition % (DVA) as certified after TCA	61.05%

In order to confirm compliance to the provisions of Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021, Documentary Verification, Plant visits (in the Plant of applicant & its identified suppliers), visit to applicant's dealers/experience centres and detailed verification (financial as well as technical) were carried out on the Advanced Automotive Technology (AAT) Vehicle as specified above.

- Based on the satisfactory completion of Techno Commercial audits, the above AAT Product continues to comply with the requirements of PLI Auto Scheme Notifications/Guidelines/FAQs, SOP of Certification of DVA issued by MHI and Common Understanding Procedure Documents till the validity of initial AAT certificate i.e. 8th February, 2025.
- It is certified that the Applicant's SOP for DVA is found to be in order. No adverse changes found in the AAT Product, its manufacturing process and supply chain vis-a-vis initial certification.
- Periodic Surveillance Assessment/Revalidation shall be established on or before 8th February, 2025 i.e. 1 year from the date of issue of initial AAT certificate. Applicant shall apply to the Testing Agency for Revalidation at least 4 months prior to the expiry of AAT certificate.

AUTHORISED SIGNATORY		IOCS No.:- 174610	
AMIT KARWAL		SAURABH DALELA	
DEPUTY GENERAL MANAGER		DIRECTOR	
		Page 1 of 1	

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