

## [A division of National Automotive Board (NAB), Govt. of India]

Date: 16th December 202

## CERTIFICATE

## PM E-DRIVE ELIGIBILITY



This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifcation(s) mentioned in clause 2.

	Documental Reference	Vehicle Manufacturer				
2	C MOSILI.	M/s. GREAVES ELECTRIC MOBILITY PVT. LTD.				
	CATB 0866 V02 Dt. 18.11.2024	V02 Dt. 18.11.2024 Plant Address: Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah,				
<	the Tip Con Milestion	Tamil Nadu-632 403.	MOBILITY Veilled	AND REAL PROPERTY.		
	xEV Model Name	Vehicle Segment	Vehicle Category	Electric Regenerative System		
		, and the second	· · · · · · · · · · · · · · · · · · ·	Provided (YES / NO)		

Compliance verified for :

1	Notification No.	Description	Remarks
	S.O. 4259(E) dt. 29.09.2024 & S.O. 4703(E) dt. 24.10.2024	PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India.

3. Certificate Validity:

Valid From				Valid Till					
60, 17	75	16-Dec-24	: cation	, RIC	diance	Mis	31-Mar-25	ified	OFIA

4. Eligibility parameters :

Particulars	Observations	Reports Reference	Remarks		
Battery Type	Advanced Battery	CT0GT 7729,	LFP in LFC		
Battery Pack (Voltage / Qty)	51.2 V / 1 No.	Dt. 21.10.2024	Vehicle model 'MAGNUS NEO' meets		
Battery Capacity (Ah / kWh)	45 Ah / <b>2.2 kWh</b>	DI. 21. 10.2024			
Meeting Qualifying Targets	YES AND SI		the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O.		
Meeting PMP for Localization	YES	ICAT/PM E-	4259(E) Dt. 29.09.2024		
Ex-Factory Price	₹79,363 /-	DRIVE/GREAVES/			
Upper cap on demand incentive	₹ 11,904 /-	24-25/T-0216	D: still RLC		
Demand incentive (As per battery energy)	₹ 11,000 /-	Dt. 16.12.2024	As per S.O.4703(E) dt. 24.10.2024		
Eligible Incentive Amount	₹ 10,000 /-	Gr. 7 Sy	(40) (2) (40)		

## 5. Conclusion:

Vehicle model 'MAGNUS NEO' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O.4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY	, i <sub>2</sub>	€,	IOCS No.:- 180439	olighte
Mrs. GBEAUPSELECTBICMORII ITYSVT 1 TD Commonwesterfor Notification by Mrs. GBEAUPSELEC	THE FOR AUTOMO	Ms. GREAVESELECTRICMOBILITYPYTLTD. Compliancever	tedfor/helification/he.Ms.GREAVESELECTRICMOBILITYPYT.LTD.Compta	Imoration - Service - Escellence
AMIT KARWAL	*MANESAR * KS		BH DALELA	Page 1 of
DEPUTY GENERAL MANAGER	8	l 📈 🔅 DIF	RECTOR	1.30