



[A division of National Automotive Board (NAB), Govt. of India]

C O U F 0020

Date : 01st February 2025

COUF0020C

CERTIFICATE FOR PM E-DRIVE ELIGIBILITY



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notification(s) mentioned in clause 2.

Table with 4 columns: Documental Reference, Vehicle Manufacturer, xEV Model Name, Vehicle Segment, Vehicle Category, Electric Regenerative System Provided (YES / NO). Includes details for CATB 0866 V03, Dt. 23.12.2024, M/s. GREAVES ELECTRIC MOBILITY PVT. LTD., Plant Address: Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403. Model: MAGNUS CA EXB, Segment: e-2W, Category: L1, System: YES.

2. Compliance verified for :

Table with 3 columns: Notification No., Description, Remarks. Includes S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024. Description: PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme). Remarks: Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India.

3. Certificate Validity :

Table with 2 columns: Valid From, Valid Till. Values: 1-Feb-25, 31-Mar-25.

4. Eligibility Parameters :

Table with 4 columns: Particulars, Observations, Reports Reference, Remarks. Includes Battery Type (Advanced Battery), Battery Pack (51.2 V / 1 No.), Battery Capacity (45 Ah / 2.3 kWh), Meeting Qualifying Targets (YES), Meeting PMP for Localization (YES), Ex-Factory Price (₹ 85,380 /-), Upper cap on demand incentive (₹ 12,807 /-), Demand incentive (₹ 11,500 /-), Eligible Incentive Amount (₹ 10,000 /-). Reports Reference: CT0GT 7729, Dt. 21.10.2024 and ICAT/PM E-DRIVE/GREAVES/24-25/U-0015, Dt. 01.02.2025. Remarks: LFP, Vehicle model 'MAGNUS CA EXB' meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 4259(E), Dt. 29.09.2024, As per S.O.4703(E), Dt. 24.10.2024.

5. Conclusion :

Vehicle model 'MAGNUS CA EXB' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY table with 4 columns. Includes AMIT KARWAL, DEPUTY GENERAL MANAGER; ICAT logo; SAURABH DALELA, DIRECTOR; IOCS No.: - 180441; and CAT logo. Page 1 of 1.

Please turn for disclaimer