

[A division of National Automotive Board (NAB), Govt. of India]

Date: 03rd February 2025

CERTIFICATE

PM E-DRIVE ELIGIBILITY



This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifcation(s) mentioned in clause 2.

	Documental Reference	Vehicle Manufacturer					
C	CATB 0866, Dt. 18.09.2024 CATB 0866 V03, Dt. 23.12.2024	M/s. GREAVES ELECTRIC MOBILITY PVT. LTD. Plant Address: Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403.					
XX.	xEV Model Name	Vehicle Segment	Vehicle Category	Electric Regenerative System Provided (YES / NO)			
9	MAGNUS CA EXB	e-2W gate ME	Reference L1 Halling	YES CORRIENT			

2. Compliance verified for :

	Notification No.	Description	Remarks
,	S.O. 4259(E), Dt. 29.09.2024 &	PM Electric Drive Revolution in Innovative	Related to incentive eligibility assessment of xEV model in accordance with guidelines of
	S.O. 4703(E), Dt. 24.10.2024	Vehicle Enhancement (PM E-DRIVE Scheme)	scheme namely PM E-DRIVE of Govt. of India.

3. Certificate Validity:

	Valid From			Valid Till						
Γ	"Q, 'L'	75	3-Feb-25	: cation	RIC	diano	M	31-Mar-25	rified	OFF

4. Eligibility Parameters :

Particulars	Observations	Reports Reference	Remarks		
Battery Type	Advanced Battery	CT0GT 7729,	LFP iter		
Battery Pack (Voltage / Qty)	51.2 V / 1 No.	Dt. 21.10.2024	Vehicle model 'MAGNUS CA EXB'		
Battery Capacity (Ah / kWh)	45 Ah / 2.3 kWh	Dt. 21.10.2024	(variant of Base Model MAGNUS CA HX)		
Meeting Qualifying Targets	YES AND SIDE	io anis	meets the guidelines for Phased		
Meeting PMP for Localization	YES	ICAT/PM E-	Manufacturing Program (PMP) issued by		
Ex-Factory Price	₹85,380 /-	DRIVE/GREAVES/	MHI vide S.O. 4259(E), Dt. 29.09.2024		
Upper cap on demand incentive	₹ 12,807 /-	24-25/U-0015,	D. Still REC		
Demand incentive (As per battery energy)	₹ 11,500 /-	Dt. 03.02.2025	As per S.O.4703(E), Dt. 24.10.2024		
Eligible Incentive Amount	₹ 10,000 /-	GR" AR"	160 . 165 . 160 .		

5. Conclusion:

Vehicle model 'MAGNUS CA EXB' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY	² 62,	<i>₹</i> , <i>₹</i> ,	IOCS No.:- 180441	olianos
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AMIT KARWAL DEPUTY GENERAL MANAGER	* MANESAR * KS		BH DALELA ECTOR	Page 1 of