

[A Division of National Automotive Board (NAB), Govt. of India]

C O T F 0340 E03

Date : 04th March 2025

COTF0340E03

Extension 03
(PM E-DRIVE Compliance Certificate)



1. The following Vehicle Model, comply(ies) with the provisions of the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme:

Certificate Reference	Vehicle Manufacturer	
CARB 0078 F01, Dt.25.03.2023 COTF 0280, Dt. 21.03.2024 COTF 0340, Dt. 28.03.2024 COTF 0340 E01, Dt. 31.07.2024, COTF 0340 E02, Dt. 01.10.2024	M/s. Okaya EV Private Limited Office- H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 041 Plant- Dharmapur, Sai Road, Baddi, Solan, Himachal Pradesh- 173205	
xEV Model Name	Vehicle Segment	Vehicle Category
FAAST F4 (Welson Power)	e-2W	L1

2. Based on request letter cum declaration, Affidavit, PMP parts declaration (for suppliers) submitted by applicant & the document verification done, the below mentioned Nature of changes have been granted in accordance with vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E) dt. 24.10.2024.

Parameters	Earlier Text	Updated Text
Ex-Factory Price	₹ 1,14,074/-	₹ 1,06,167/-
Ex- Showroom Price	₹ 1,22,856/-	₹ 1,14,285/-

3. The details of the changes in the parameter of PM E-DRIVE Scheme certificate for the xEV model declared by the vehicle manufacturer as per clause no. 1 above are mentioned in PM E-DRIVE Eligibility Assessment Extension Report [ICAT/PM E-DRIVE/OKAYA/24-25/T-0051-E03, Dt. 04.03.2025].
4. This certificate is valid from **04th March, 2025 to 20th March, 2025** as per S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024.
5. This certificate should be read in conjunction with the earlier issued certificates mentioned in Sr. No: 1 above.

PM E-DRIVE Reference Eligibility Assessment Extension Report No.	ICAT/PM E-DRIVE/OKAYA/24-25/T-0051-E03, Dt. 04.03.2025		
ICAT Ref No.	184750		
AUTHORISED SIGNATORY			
AMIT KARWAL DEPUTY GENERAL MANAGER		 SAURABH DALELA DIRECTOR	 Page 1 of 1

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