



[A division of National Automotive Board (NAB), Govt. of India]

C O U F 0028

Date : 12<sup>th</sup> March 2025

CO UF0028

CERTIFICATE

FOR  
PM E-DRIVE ELIGIBILITY  
(REVALIDATION)



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifiication(s) mentioned in clause 2.

Documental Reference		Vehicle Manufacturer		
CASB 0892, Dt. 10.10.2023, COTF 0376, Dt. 04.04.2024 (Valid upto 31.03.2025)		M/s. TVS Motor Company Ltd.  Plant Address:- Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu, India		
xEV Model Name	Vehicle Segment	Vehicle Category	Electric Regenerative System Provided (YES / NO)	
TVS iQUBE ELECTRIC ST 12	e-2W	L2	YES	

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024	PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India.

3. Certificate Validity :

Valid From	Valid Till	
01-Apr-25*	30-Apr-25*	* Since as per S.O. 1078(E), Dt. 03.03.2025, the date of implementation is 1 <sup>st</sup> May 2025

4. Eligibility Parameters :

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	CT0GU 7528, Dt. 06.02.2025	NMC
Battery Pack (Voltage / Qty)	51.7 V / 2 No.		ICAT/PM E- DRIVE/TVS/ 24-25/U-0034 Dt. 12.03.2025
Battery Capacity (Ah / kWh)	35Ah/3.14 kWh(1.57 kWhx2)	meets the guidelines for Phased	
Meeting Qualifying Targets	YES	Manufacturing Program (PMP) issued by	
Meeting PMP for Localization	YES	MHI vide S.O. 4259(E), Dt. 29.09.2024	
Ex-Factory Price	₹ 1,49,900 /-	As per S.O.4703(E), Dt. 24.10.2024	
Upper cap on Demand Incentive	₹ 22,485 /-		
Demand Incentive (As per battery energy)	₹ 7,850 /-		
Eligible Incentive Amount	₹ 5,000 /-		

5. Conclusion :

Vehicle model 'TVS iQUBE ELECTRIC ST 12' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		IOCS No.:- 183107	
AMIT KARWAL DEPUTY GENERAL MANAGER			
		SAURABH DALELA DIRECTOR	