

[A division of National Automotive Board (NAB), Govt. of India]

C O U F 0028 Date: 12th March 2025

C O UF0028

CERTIFICATE

FOR

PM E-DRIVE ELIGIBILITY (REVALIDATION)



1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notification(s) mentioned in clause 2.

Į	Documental Reference	Vehicle Manufacturer		
CASB 0892, Dt. 10.10.2023, COTF 0376, Dt. 04.04.2024 COTF 0376 E04, Dt. 01.10.2024 (Valid upto 31.03.2025) Plant Address:- Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu				du, India
	xEV Model Name	Vehicle Segment	Vehicle Category Electric Regenerative Syst Provided (YES / NO)	
2	TVS IQUBE ELECTRIC ST 12	ifted for Table 1 to 1 t	eiffed to The L2 and The	YES lied for high Ho. International Company of the light was a second of the light with the light of the light was a second of the light of the ligh

2. Compliance verified for :

	Notification No.	Description	Remarks
TIL.	S.O. 4259(E), Dt. 29.09.2024 &	PM Electric Drive Revolution in Innovative Vehicle	Related to incentive eligibility assessment of
	S.O. 4703(E), Dt. 24.10.2024	Enhancement (PM E-DRIVE Scheme)	xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India.

3. Certificate Validity:

	Valid From	Valid Till	* Since as per S.O. 1078(E). Dt. 03.03.2025, the date of implementation is 1st May 2025
ſ	01-Apr-25*	30-Apr-25*	Since as per 3.0. 1070(L), Dt. 03.03.2023, the date of implementation is 1 - May 2023

4. Eligibility Parameters :

Particulars	Observations	Reports Reference	Remarks	
Battery Type	Advanced Battery	CT0GU 7528,	NMC ^(N)	
Battery Pack (Voltage / Qty)	51.7 V / 2 No's	Dt. 06.02.2025	Vehicle model 'TVS iQUBE ELECTRIC ST	
Battery Capacity (Ah / kWh)	35Ah/3.14 kWh _(1.57 kWhx2)	Dt. 00.02.2023	March Control 12' Notified	
Meeting Qualifying Targets	YES NOW CONTIN	Hom We	meets the guidelines for Phased	
Meeting PMP for Localization	YES	ICAT/PM E-	Manufacturing Program (PMP) issued by	
Ex-Factory Price	₹1,49,900 /-	DRIVE/TVS/	MHI vide S.O. 4259(E), Dt. 29.09.2024	
Upper cap on Demand Incentive	₹ 22,485 /-	24-25/U-0034	Mote Shight Holling	
Demand Incentive (As per battery energy)	₹ 7,850 /-	Dt. 12.03.2025	As per S.O.4703(E), Dt. 24.10.2024	
Eligible Incentive Amount	₹ 5,000 /-	9 0. W.s.	Solid leithe 40.	

5. Conclusion:

Vehicle model 'TVS iQUBE ELECTRIC ST 12' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

1/2	AUTHORISED SIGNATORY	7,79.	Siffed Mis	IOCS No.:- 18310	7 40.
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	AMIT KARWAL DEPUTY GENERAL MANAGER	*MANESAR * 1889	, ott.	ABH DALELA RECTOR	Page 1 of