



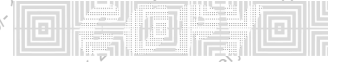
[A Division of National Automotive Board (NAB), Govt. of India]

C O T F 1086 E01

Date : 04<sup>th</sup> April 2025

COTF1086E01

**Extension 01**  
**(PM E-DRIVE Compliance Certificate)**



1. The following Vehicle Model, comply(ies) with the provisions of the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme:

| Certificate Reference                                                                       | Vehicle Manufacturer (Rechristened Name)                                                                                                                     |                  |  |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--|
| CATB 0866 V02, Dt. 18.11.2024<br>CATB 0866 R01, Dt. 21.03.2025<br>COTF 1086, Dt. 16.12.2024 | M/S. GREAVES ELECTRIC MOBILITY LIMITED<br><br>Plant Address: Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403. |                  |  |
| xEV Model Name                                                                              | Vehicle Segment                                                                                                                                              | Vehicle Category |  |
| MAGNUS NEO                                                                                  | e-2W                                                                                                                                                         | L1               |  |

2. Based on request letter cum declaration, Affidavit, PMP parts declaration (for suppliers), PAN, GST, Certificate of Incorporation (for Company Name Change) submitted by applicant & the documents verification done, the below mentioned Nature of changes have been granted in accordance with vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024:-

| Particulars                              | Earlier Text                  | Updated Text                  |
|------------------------------------------|-------------------------------|-------------------------------|
| Ex-Factory Price                         | ₹ 79,363/-                    | ₹ 74,601/-                    |
| Ex-Showroom Price                        | ₹ 89,999/-                    | ₹ 84,999/-                    |
| Demand Incentive (As per Battery Energy) | ₹ 5000 x 2.2 kWh = ₹ 11,000/- | ₹ 2,500 x 2.2 kWh = ₹ 5,500/- |
| Eligible Incentive Amount                | ₹ 10,000/-                    | ₹ 5,000/-                     |

3. The details of the changes in the parameter of PM E-DRIVE Scheme certificate for the xEV model declared by the vehicle manufacturer as per Sr. No. 1 above are mentioned in PM E-DRIVE Eligibility Assessment Extension Report [ICAT/PM E-DRIVE/GREAVES/25-26/T-0216-E01, Dt. 04.04.2025].
4. This certificate is valid from **01<sup>st</sup> April, 2025 to 30<sup>th</sup> April, 2025.**
5. This certificate should be read in conjunction with the earlier issued certificates mentioned in Sr. No. 1 above.

|                                                                  |                                                                                     |                                                                                      |                                                                                       |
|------------------------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| PM E-DRIVE Reference Eligibility Assessment Extension Report No. |                                                                                     | ICAT/PM E-DRIVE/GREAVES/25-26/T-0216-E01, Dt. 04.04.2025                             |                                                                                       |
| ICAT Ref No.                                                     |                                                                                     | 185518                                                                               |                                                                                       |
| AUTHORISED SIGNATORY                                             |                                                                                     |                                                                                      |                                                                                       |
| AMIT KARWAL<br>DEPUTY GENERAL MANAGER                            |  |  |  |
|                                                                  |                                                                                     |                                                                                      |                                                                                       |
|                                                                  |                                                                                     | SAURABH DALELA<br>DIRECTOR                                                           | Page 1 of 1                                                                           |

Please turn for disclaimer