



[A Division of National Automotive Board (NAB), Govt. of India]

C O T F 0530 E04

Date : 10th January 2025

COTF0530E04

Extension 04
(PM E-DRIVE Compliance Certificate)






1. The following Vehicle Model, comply(ies) with the provisions of the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme:

Certificate Reference	Vehicle Manufacturer		
CATB 0222 Dt. 05.03.2024, CATB 0222 R01 Dt. 28.03.2024, COTF 0530 Dt. 29.05.2024 COTF 0530 E01 Dt. 23.08.2024, COTF 0530 E02 Dt. 17.09.2024, COTF 0530 E03 Dt. 15.10.2024, COTF 0530 C01 Dt. 03.01.2025	M/s. Euler Motors Private Limited Office Address: B-99, 2nd Floor, Panchsheel Vihar, Sheikh Sarai, New Delhi, India-110017 Plant Address: Topline Logistic Park Pvt. Ltd., Hodel, Aurangabad, Palwal, Haryana, 121105.		
xEV Model Name		Vehicle Segment	Vehicle Category
HiLoad EV PVSR10LP		e-3W	L5N

2. Based on request letter cum declaration, Affidavit, PMP parts declaration (for suppliers) submitted by applicant & the document verification done, the below mentioned Nature of changes have been granted in accordance with S.O. 5062(E), Dt. 25.11.2024:

Parameters	Earlier Text	Updated Text (for vehicles registered on vahan portal from 8 th Nov. 2024- 28 th May 2025)
Demand Incentive Amount based on Energy Content of the Traction Battery Pack	₹ 5000 x 9.9 kWh = ₹ 49,500/-	₹ 2,500 x 9.9 kWh = ₹ 24,750 /-
Eligible Amount of Demand Incentive of the vehicle vide S.O. 4259(E), Dt. 29.09.2024, S.O. 4703(E), Dt. 24.10.2024 & S.O. 5062(E), Dt. 25.11.2024.	₹ 49,500/-	₹ 24,750/-

3. The details of the changes in the parameter of PM E-DRIVE Scheme certificate for the xEV model declared by the vehicle manufacturer as per clause no. 1 above are mentioned in PM E-DRIVE Eligibility Assessment Extension Report [ICAT/PM E-DRIVE/EULER/24-25/T-0116-E04, Dt. 10.01.2025].
4. This certificate is valid from **08th November, 2024 to 28th May, 2025** as per S.O. 5062(E), Dt. 25.11.2024
5. This certificate should be read in conjunction with the earlier issued certificates mentioned in Sr. No. 1 above.

PM E-DRIVE Reference Eligibility Assessment Extension Report No.	ICAT/PM E-DRIVE/EULER/24-25/T-0116-E04, Dt. 10.01.2025		
ICAT Ref No.	182315		
AUTHORISED SIGNATORY			
<div> AMIT KARWAL DEPUTY GENERAL MANAGER</div>	<div> SAURABH DALELA DIRECTOR</div>	<div> Page 1 of 1</div>	

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