

[A Division of National Automotive Board (NAB), Govt. of India]

C O T F 1086 E01 20 A Pril 2025

€ OTF1086€01

Extension 01 (PM E-DRIVE Compliance Certificate)

1. The following Vehicle Model, comply(ies) with the provisions of the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme:

	Certificate Reference	Vehicle Manufacturer (Rechristened Name)				
2	is provise complying	M/s. GREAVES ELECTRIC MOBILITY LIMITED	2º			
	CATB 0866 V02, Dt. 18.11.2024	with Wight they take they have they	l			
	CATB 0866 R01, Dt. 21.03.2025	Plant Address Diet 270 ODOOT ODOOT in National and National Manager				
4	COTF 1086, Dt. 16.12.2024	Plant Address: Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore,				
,5		Tamil Nadu-632 403. 403.	20,			
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xEV Model Name			Vehicle Segment	Vehicle Category		
1 500 F	MAGNUS NEO	Dire rea	EEE THE PLOY E-2W CHIENTER	John Col. Line Line		

2. Based on request letter cum declaration, Affidavit, PMP parts declaration (for suppliers), PAN, GST, Certificate of Incorporation (for Company Name Change) submitted by applicant & the documents verification done, the below mentioned Nature of changes have been granted in accordance with vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024:-

Particulars	Earlier Text	Updated Text
Ex-Factory Price	₹79,363/- 1 ²	(£) 2 ₹ 74,601/- (h)
Ex-Showroom Price	4 ₹ 89,999/-	₹ 84,999/-
Demand Incentive (As per Battery Energy)	₹ 5000 x 2.2 kWh = ₹ 11,000/-	₹ 2,500 x 2.2 kWh = ₹ 5,500/-
Eligible Incentive Amount	(300) \$ 10,000/; III III O (300 / 11) 1 1 1 1 1 1 1 1 1	₹ 5,000/-10 10 10 10 10 10 10 10 10 10 10 10 10 1

- 3. The details of the changes in the parameter of PM E-DRIVE Scheme certificate for the xEV model declared by the vehicle manufacturer as per Sr. No. 1 above are mentioned in PM E-DRIVE Eligibility Assessment Extension Report [ICAT/PM E-DRIVE/GREAVES/25-26/T-0216-E01, Dt. 04.04:2025].
- 4. This certificate is valid from 01st April, 2025 to 30th April, 2025.
- 5. This certificate should be read in conjunction with the earlier issued certificates mentioned in Sr. No. 1 above.

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