

CERTIFICATE

FOR
PRODUCTION LINKED INCENTIVE (PLI)

1. In order to confirm compliance to the provisions of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021**, Documentary Verification, Desk Appraisal, Plant Inspection Visits (PIVs) and necessary Testing/Performance related verifications were carried out on the following Advanced Automotive Technology (AAT).

TA Reference Certificate	Vehicle Manufacturer		
CASB 0798, dated: 25.08.2023, COTM 0223, dated: 06.03.2024 & COTM 0238, dated: 13.03.2024 COTK 0002, dated: 09.04.2024 (Base Model)	M/s. TVS Motor Company Ltd. Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu, India Plant: Hosur- Tamil Nadu		
xEV Model Name	Type of Vehicle	Vehicle Category	Electric Regenerative System Provided (YES / NO)
TVS iQube Electric ST 17	e-2W	L2	YES

Sr. No	Particulars	Details
1	Applicable Incentive Scheme as per PLI- Auto	Champion OEM
2	AAT Vehicle Product Type	BEV 2W
3	PLI-Auto Application No.& Date	IFCI/PLIAuto/17072024/209 & 08.10.2024
4	AAT Product Code	AATV/BEV/2W/L2
5	PLI-Auto Eligibility Assessment Report Reference No.	CT0KT 0055, Dated: 08.10.2024
6	Compliance to Performance Criteria as per FAME-II Scheme	Yes
7	Test Report of Performance Criteria as per FAME-II Scheme	CT0PT 0645, dated:20.09.2024
8	Domestic Value Addition (% DVA)	53.31%
9	Manufacturer's Declared Specifications Document Ref.	TVS/2W/EV/ST17/01dated :27.06.2023

3. 1.The above information relating to Eligibility Assessment of the AAT Vehicle is in accordance with the guidelines of the Scheme namely **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, Various Frequently Asked Questions (FAQs) issued by MHI up to 2nd November 2022, Office Memorandum No. 12(11)/2020-AEI(21370), dated 21st May, 2024 released by MHI and SOP of Certification of DVA issued by MHI**. The above information is as per the Test Certificates, Test Reports etc. issued by the Testing Agency and as per the Technical Specifications / Declarations submitted by the applicant.
- 2.It is certified that the above AAT Vehicle Model complies with the requirements of **Performance Parameters of PLI Auto Scheme (as per FAME-II Scheme) and Percentage Domestic Value Addition (% DVA)**.
- 3.This Certificate is valid with effect from date of its issue till 07th October 2025 or until further amendment in guidelines of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India and / or CMVRules (as applicable), whichever is earlier**.
- 4.This Certificate is subject to satisfactory **Techno-commercial Audit (TCA) to be done within 6 months** from the date of application for this Certificate.

AUTHORISED SIGNATORY		IOCS No.:- 179307
AMIT KARWAL		SAURABH DALELA
DEPUTY GENERAL MANAGER		DIRECTOR
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