

**CERTIFICATE  
FOR  
PRODUCTION LINKED INCENTIVE (PLI)**

1. In order to confirm compliance to the provisions of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021.** Documentary Verification, Desk Appraisal, Plant Inspection Visits (PIVs) and necessary Testing/Performance related verifications were carried out on the following Advanced Automotive Technology (AAT).

| TA Reference Certificate  | Vehicle Manufacturer   |                  |  |
|---|--|------------------|--|
| CASB 0798, dated: 25.08.2023,<br>COTM 0223, dated: 06.03.2024 &<br>COTM 0238, dated: 13.03.2024<br>COTK 0002, dated: 09.04.2024<br>(Base Model) | M/s. TVS Motor Company Ltd.<br><br>Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu, India |                  |  |
| xEV Model Name  | Type of Vehicle  | Vehicle Category | Electric Regenerative System Provided (YES / NO) |
| TVS iQube Electric ST 17  | e-2W   | L2               | YES  |

| Sr. No | Particulars   | Details                                |
|--------|---|--|
| 1      | Applicable Incentive Scheme as per PLI- Auto              | Champion OEM                           |
| 2      | AAT Vehicle Product Type                                  | BEV 2W                                 |
| 3      | PLI-Auto Application No.& Date                            | IFCI/PLIAuto/17072024/209 & 08.10.2024 |
| 4      | AAT Product Code  | AATV/BEV/2W/L2                         |
| 5      | PLI-Auto Eligibility Assessment Report Reference No.      | CT0KT 0055, Dated: 08.10.2024          |
| 6      | Compliance to Performance Criteria as per FAME-II Scheme  | Yes                                    |
| 7      | Test Report of Performance Criteria as per FAME-II Scheme | CTOPT 0645, dated:20.09.2024           |
| 8      | Domestic Value Addition (% DVA)                           | 53.31%                                 |
| 9      | Manufacturer's Declared Specifications Document Ref.      | TVS/2W/EV/ST17/01dated :27.06.2023     |

3. 1.The above information relating to Eligibility Assessment of the AAT Vehicle is in accordance with the guidelines of the Scheme namely **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, Various Frequently Asked Questions (FAQs) issued by MHI up to 2nd November 2022, Office Memorandum No. 12(11)/2020-AEI(21370), dated 21st May, 2024 released by MHI and SOP of Certification of DVA issued by MHI.** The above information is as per the Test Certificates, Test Reports etc. issued by the Testing Agency and as per the Technical Specifications / Declarations submitted by the applicant.
- 2.It is certified that the above AAT Vehicle Model complies with the requirements of **Performance Parameters of PLI Auto Scheme (as per FAME-II Scheme) and Percentage Domestic Value Addition (% DVA).**
- 3.**This Certificate is valid with effect from date of its issue till 07th October 2025 or until further amendment in guidelines of Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India and / or CMV Rules (as applicable), whichever is earlier.**
- 4.This Certificate is subject to satisfactory **Techno-commercial Audit (TCA) to be done within 6 months** from the date of application for this Certificate.

| AUTHORISED SIGNATORY          |  | IOCS No.:- 179307     |
|-------------------------------|--|-----------------------|
|                               |  |                       |
| <b>AMIT KARWAL</b>            |  | <b>SAURABH DALELA</b> |
| <b>DEPUTY GENERAL MANAGER</b> |  | <b>DIRECTOR</b>       |
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