

**CERTIFICATE
FOR
PRODUCTION LINKED INCENTIVE (PLI)**

1. In order to confirm compliance to the provisions of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India**, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021.

TA Reference Certificate		Vehicle Manufacturer	
CASB 0798, dated: 25.08.2023, COTM 0223, dated: 06.03.2024 & COTM 0238, dated: 13.03.2024 COTK 0002, dated: 09.04.2024 (Base Model)		M/s. TVS Motor Company Ltd. Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu, India	
xEV Model Name	Type of Vehicle	Vehicle Category	AAT Product Code
TVS iQube Electric ST 17	e-2W	L2	AATV/BEV/2W/L2

2. The Documentary Verification, Desk Appraisal, Plant Inspection Visits (PIVs) and necessary Testing/Performance related verifications were carried out on the above Advanced Automotive Technology (AAT).

Sr. No	Particulars	Details
1	Applicable Incentive Scheme as per PLI- Auto	Champion OEM
2	AAT Vehicle Product Type	BEV 2W
3	PLI-Auto Application No. & Date	IFCI/PLIAuto/17072024/209 & 08.10.2024
4	PLI-Auto Eligibility Assessment Report Reference No.	CTOKT 0055, Dated: 08.10.2024
5	Compliance to Performance Criteria as per FAME-II Scheme	Yes
6	Test Report of Performance Criteria as per FAME-II Scheme	CTOPT 0645, dated: 20.09.2024
7	Domestic Value Addition (% DVA)	53.31%
8	Manufacturer's Declared Specifications Document Ref.	TVS/2W/EV/ST17/01 dated : 27.06.2023

4. 1. The above information relating to Eligibility Assessment of the AAT Vehicle is in accordance with the guidelines of the Scheme namely **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, Various Frequently Asked Questions (FAQs) issued by MHI up to 2nd November 2022, Office Memorandum No. 12(11)/2020-AEI(21370), dated 21st May, 2024 released by MHI and SOP of Certification of DVA issued by MHI**. The above information is as per the Test Certificates, Test Reports etc. issued by the Testing Agency and as per the Technical Specifications / Declarations submitted by the applicant.
2. It is certified that the above AAT Vehicle Model complies with the requirements of **Performance Parameters of PLI Auto Scheme (as per FAME-II Scheme) and Percentage Domestic Value Addition (% DVA)**.
3. This Certificate is valid with effect from date of its issue till 07th October 2025 or until further amendment in guidelines of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India and / or CMV Rules (as applicable), whichever is earlier**.
4. This Certificate is subject to satisfactory **Techno-commercial Audit (TCA) to be done within 6 months** from the date of application for this Certificate.

AUTHORISED SIGNATORY		IOCS No.:- 179307
AMIT KARWAL		SAURABH DALELA
DEPUTY GENERAL MANAGER		DIRECTOR
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