[A division of National Automotive Board (NAB), Govt. of India]

C	O	T	K	0007

Date : 09th October 2024

CERTIFICATE
FOR
PRODUCTION LINKED INCENTIVE (PLI)

1. In order to confirm compliance to the provisions of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 andS.O. 4632(E) dated 9thNovember 2021.**

TA Reference Certificate	Vehicle Manufacturer		
CASB 0798, dated: 25.08.2023, COTM 0223, dated: 06.03.2024 & COTM 0238, dated: 13.03.2024 COTK 0002, dated: 09.04.2024 (Base Model)	**M/s. TVS Motor Company Ltd.** Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu, India		
xEV Model Name	**Type of Vehicle**	**Vehicle Category**	**AAT Product Code**
TVS iQube Electric ST 17	e-2W	L2	AATV/BEV/2W/L2

2.

Sr. No	Particulars	Details
1	Applicable Incentive Scheme as per PLI- Auto	Champion OEM
2	AAT Vehicle Product Type	BEV 2W
3	PLI-Auto Application No.& Date	IFCI/PLIAuto/17072024/209 & 08.10.2024
4	PLI-Auto Eligibility Assessment Report Reference No.	CT0KT 0055, Dated: 08.10.2024
5	Compliance to Performance Criteria as per FAME-II Scheme	Yes
6	Test Report of Performance Criteria as per FAME-II Scheme	CT0PT 0645, dated:20.09.2024
7	Domestic Value Addition (% DVA)	53.31%
8	Manufacturer's Declared Specifications Document Ref.	TVS/2W/EV/ST17/01dated :27.06.2023

3. The DocumentaryVerification, Desk Appraisal, Plant Inspection Visits (PIVs) and necessary Testing/Performance related verifications were carried out on the above Advanced Automotive Technology (AAT)Vehicle

4. **1.**The above information relating to Eligibility Assessment of the AAT Vehicle is in accordance with the guidelines of the Scheme namely **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, Various Frequently Asked Questions (FAQs) issued by MHI up to 2nd November 2022, Office Memorandum No. 12(11)/2020-AEI(21370), dated 21st May, 2024 released by MHI and SOP of Certification of DVA issued by MHI**. The above information is as per the Test Certificates, Test Reports etc. issued by the Testing Agency and as per the Technical Specifications / Declarations submitted by the applicant.

2.It is certified that the above AAT Vehicle Model complies with the requirements of **Performance Parameters of PLI Auto Scheme (as per FAME-II Scheme) and Percentage Domestic Value Addition (% DVA).**

3.This Certificate is valid with effect from date of itsissue till 07th October 2025 or until further amendment in guidelines of Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India and / or CMVRules (as applicable)**, whichever is earlier.**

4.This Certificate is subject to satisfactory **Techno-commercial Audit (TCA) to be done within 6 months** from the date of application for this Certificate.

AUTHORISED SIGNATORY			**IOCS No.:- 179307**	
AMIT KARWAL		**SAURABH DALELA**		Page 1 of
DEPUTY GENERAL MANAGER		**DIRECTOR**		1

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