[A division of National Automotive Board (NAB), Govt. of India]

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Date : 07th January 2025

# CERTIFICATE

FOR

## PM E-DRIVE ELIGIBILITY

1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifcation(s) mentioned in clause 2.

| Documental Reference | Vehicle Manufacturer | | |
|---|---|---|---|
| CATB 0866 V01, Dt. 24.05.2024<br>CATB 0866 E01, Dt. 09.12.2024 | **M/s. GREAVES ELECTRIC MOBILITY PVT. LTD.**<br><br>**Plant Address:** Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403. | | |
| **xEV Model Name** | **Vehicle Segment** | **Vehicle Category** | **Electric Regenerative System Provided (YES / NO)** |
| **MAGNUS CA EX** | e-2W | L1 | YES |

2. **Compliance verified for :**

| Notification No. | Description | Remarks |
|---|---|---|
| S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 | PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme) | Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India. |

3. **Certificate Validity :**

| Valid From | Valid Till |
|---|---|
| **7-Jan-25** | **31-Mar-25** |

4. **Eligibility Parameters :**

| Particulars | Observations | Reports Reference | Remarks |
|---|---|---|---|
| **Battery Type** | Advanced Battery | CT0GT 7729, Dt. 21.10.2024 | LFP |
| **Battery Pack (Voltage / Qty)** | 51.2 V / 1 No. | | Vehicle model **'MAGNUS CA EX'** meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 4259(E), Dt. 29.09.2024 |
| **Battery Capacity (Ah / kWh)** | 45 Ah / **2.3 kWh** | | |
| **Meeting Qualifying Targets** | YES | ICAT/PM E-DRIVE/GREAVES/ 24-25/U-0001, Dt. 07.01.2025 | |
| **Meeting PMP for Localization** | YES | | |
| **Ex-Factory Price** | ₹ 83,475 /- | | |
| **Upper cap on demand incentive** | ₹ 94,999 /- | | As per S.O.4703(E), Dt. 24.10.2024 |
| **Demand incentive (As per battery energy)** | ₹ 11,500 /- | | |
| **Eligible Incentive Amount** | **₹ 10,000 /-** | | |

5. **Conclusion :**

Vehicle model **'MAGNUS CA EX'** meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

| **AUTHORISED SIGNATORY** | | **IOCS No.:- 180438** | |
|---|---|---|---|
| | | | |
| **AMIT KARWAL**<br>**DEPUTY GENERAL MANAGER** | | **SAURABH DALELA**<br>**DIRECTOR** | Page 1 of 1 |

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