[A division of National Automotive Board (NAB), Govt. of India]

C	O	U	F	0020

Date : 01st February 2025

CERTIFICATE

FOR

PM E-DRIVE ELIGIBILITY

1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifcation(s) mentioned in clause 2.

Documental Reference	Vehicle Manufacturer		
CATB 0866 V03, Dt. 23.12.2024	**M/s. GREAVES ELECTRIC MOBILITY PVT. LTD.** **Plant Address:** Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403.		
xEV Model Name	**Vehicle Segment**	**Vehicle Category**	**Electric Regenerative System Provided (YES / NO)**
MAGNUS CA EXB	e-2W	L1	YES

2. **Compliance verified for :**

Notification No.	Description	Remarks
S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024	PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India.

3. **Certificate Validity :**

Valid From	Valid Till
1-Feb-25	**31-Mar-25**

4. **Eligibility Parameters :**

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	CT0GT 7729, Dt. 21.10.2024	LFP
Battery Pack (Voltage / Qty)	51.2 V / 1 No.		Vehicle model **'MAGNUS CA EXB'** meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 4259(E), Dt. 29.09.2024
Battery Capacity (Ah / kWh)	45 Ah / **2.3 kWh**		
Meeting Qualifying Targets	YES	ICAT/PM E-DRIVE/GREAVES/ 24-25/U-0015, Dt. 01.02.2025	
Meeting PMP for Localization	YES		
Ex-Factory Price	₹ 85,380 /-		
Upper cap on demand incentive	₹ 12,807 /-		As per S.O.4703(E), Dt. 24.10.2024
Demand incentive (As per battery energy)	₹ 11,500 /-		
Eligible Incentive Amount	**₹ 10,000 /-**		

5. **Conclusion :**

Vehicle model **'MAGNUS CA EXB'** meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		**IOCS No.:- 180441**	
AMIT KARWAL **DEPUTY GENERAL MANAGER**		**SAURABH DALELA** **DIRECTOR**	Page 1 of 1

Please turn for disclaimer