

[A division of National Automotive Board (NAB), Govt. of India]

C O U F 0020

Date : 03rd February 2025

CERTIFICATE
FOR
PM E-DRIVE ELIGIBILITY

1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notification(s) mentioned in clause 2.

Documental Reference	Vehicle Manufacturer		
CATB 0866, Dt. 18.09.2024 CATB 0866 V03, Dt. 23.12.2024	M/s. GREAVES ELECTRIC MOBILITY PVT. LTD. Plant Address: Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403.		
xEV Model Name	Vehicle Segment	Vehicle Category	Electric Regenerative System Provided (YES / NO)
MAGNUS CA EXB	e-2W	L1	YES

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024	PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India.

3. Certificate Validity :

Valid From	Valid Till
3-Feb-25	31-Mar-25

4. Eligibility Parameters :

Particulars	Observations	Reports Reference	Remarks	
Battery Type	Advanced Battery	CT0GT 7729, Dt. 21.10.2024	LFP	
Battery Pack (Voltage / Qty)	51.2 V / 1 No.		ICAT/PM E- DRIVE/GREAVES/ 24-25/U-0015, Dt. 03.02.2025	Vehicle model ' MAGNUS CA EXB ' <small>(variant of Base Model MAGNUS CA HX)</small> meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 4259(E), Dt. 29.09.2024
Battery Capacity (Ah / kWh)	45 Ah / 2.3 kWh			As per S.O.4703(E), Dt. 24.10.2024
Meeting Qualifying Targets	YES			
Meeting PMP for Localization	YES			
Ex-Factory Price	₹ 85,380 /-			
Upper cap on Demand Incentive	₹ 12,807 /-			
Demand Incentive (As per battery energy)	₹ 11,500 /-			
Eligible Incentive Amount	₹ 10,000 /-			

5. Conclusion :

Vehicle model '**MAGNUS CA EXB**' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY	IOCS No.:- 180441
AMIT KARWAL DEPUTY GENERAL MANAGER	SAURABH DALELA DIRECTOR

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