

[A Division of National Automotive Board (NAB), Govt. of India]

C O T F 0637 E04

Date : 10th January 2025

Extension 04
(PM E-DRIVE Compliance Certificate)

1. The following Vehicle Model, comply(ies) with the provisions of the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme:

Certificate Reference	Vehicle Manufacturer	
CASB 0963 Dt. 03.11.2023, COTF 0637 Dt. 05.07.2024, COTF 0637 E01 Dt. 23.08.2024, COTF 0637 E02 Dt. 17.09.2024, COTF 0637 E03 Dt. 15.10.2024, COTF 0637 C01 Dt. 03.01.2025	M/s. Euler Motors Private Limited Office Address: B-99, 2nd Floor, Panchsheel Vihar, Sheikh Sarai, New Delhi, India-110017 Plant Address: Topline Logistic Park Pvt. Ltd., Hodel, Aurangabad, Palwal, Haryana, 121105.	
xEV Model Name	Vehicle Segment	Vehicle Category
HiLoad EV FBTR12LP	e-3W	L5N

2. Based on request letter cum declaration, Affidavit, PMP parts declaration (for suppliers) submitted by applicant & the document verification done, the below mentioned Nature of changes have been granted in accordance with S.O. 5062(E), Dt. 25.11.2024:

Parameters	Earlier Text	Updated Text (for vehicles registered on vahan portal from 8 th Nov. 2024- 04 th July 2025)
Demand Incentive Amount based on Energy Content of the Traction Battery Pack	₹ 5000 x 11.5 kWh = ₹ 57,500/-	₹ 2,500 x 11.5 kWh = ₹ 28,750/-
Eligible Amount of Demand Incentive of the vehicle vide S.O. 4259(E), Dt. 29.09.2024, S.O. 4703(E), Dt. 24.10.2024 & S.O. 5062(E), Dt. 25.11.2024.	₹ 50,000/-	₹ 25,000/-

3. The details of the changes in the parameter of PM E-DRIVE Scheme certificate for the xEV model declared by the vehicle manufacturer as per clause no. 1 above are mentioned in PM E-DRIVE Eligibility Assessment Extension Report [ICAT/PM E-DRIVE/EULER/24-25/T-0128-E04, Dt. 10.01.2025].

4. This certificate is valid from **08th November, 2024 to 04th July, 2025** as per S.O. 5062(E), Dt. 25.11.2024

5. This certificate should be read in conjunction with the earlier issued certificates mentioned in Sr. No. 1 above.

PM E-DRIVE Reference Eligibility Assessment Extension Report No.	ICAT/PM E-DRIVE/EULER/24-25/T-0128-E04, Dt. 10.01.2025		
ICAT Ref No.	182313		
AUTHORISED SIGNATORY			
AMIT KARWAL DEPUTY GENERAL MANAGER		SAURABH DALELA DIRECTOR	Page 1 of 1