

[A division of National Automotive Board (NAB), Govt. of India]

C O U F 0028

Date : 12th March 2025

CERTIFICATE

FOR
PM E-DRIVE ELIGIBILITY
(REVALIDATION)

1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notification(s) mentioned in clause 2.

Documental Reference	Vehicle Manufacturer		
CASB 0892, Dt. 10.10.2023, COTF 0376, Dt. 04.04.2024 (Valid upto 31.03.2025)	M/s. TVS Motor Company Ltd. Plant Address:- Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu, India		
xEV Model Name	Vehicle Segment	Vehicle Category	Electric Regenerative System Provided (YES / NO)
TVS iQUBE ELECTRIC ST 12	e-2W	L2	YES

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024	PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India.

3. Certificate Validity :

Valid From	Valid Till	* Since as per S.O. 1078(E), Dt. 03.03.2025, the date of implementation is 1 st May 2025
01-Apr-25*	30-Apr-25*	

4. Eligibility Parameters :

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	CT0GU 7528, Dt. 06.02.2025	NMC
Battery Pack (Voltage / Qty)	51.7 V / 2 No.		Vehicle model 'TVS iQUBE ELECTRIC ST 12'
Battery Capacity (Ah / kWh)	35Ah/3.14 kWh(1.57 kWhx2)		
Meeting Qualifying Targets	YES	ICAT/PM E- DRIVE/TVS/ 24-25/U-0034 Dt. 12.03.2025	meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 4259(E), Dt. 29.09.2024
Meeting PMP for Localization	YES		
Ex-Factory Price	₹ 1,49,900 /-		
Upper cap on Demand Incentive	₹ 22,485 /-		
Demand Incentive (As per battery energy)	₹ 7,850 /-		As per S.O.4703(E), Dt. 24.10.2024
Eligible Incentive Amount	₹ 5,000 /-		

5. Conclusion :

Vehicle model 'TVS iQUBE ELECTRIC ST 12' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		IOCS No.:- 183107	
AMIT KARWAL DEPUTY GENERAL MANAGER		SAURABH DALELA DIRECTOR	Page 1 of 1

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