[A division of National Automotive Board (NAB), Govt. of India]

C O U F 0033

Date : 19th March 2025

CERTIFICATE

FOR

PM E-DRIVE ELIGIBILITY

(REVALIDATION)

1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notification(s) mentioned in clause 2.

Documental Reference	Vehicle Manufacturer		
CAQB 1086 F01 V01, Dt. 20.02.2025	M/s. TVS Motor Company Ltd. Plant Address:- Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu, India		
xEV Model Name	Vehicle Segment	Vehicle Category	Electric Regenerative System Provided (YES / NO)
TVS iQUBE ELECTRIC SMARTXONNECT 9	e-2W	L2	YES

2. Compliance verified for :

Notification No.	Description	Remarks
$\langle \rangle \rangle$	PM Electric Drive Revolution in Innovative Vehicle	xEV model in accordance with guidelines of
S.O. 4703(E), Dt. 24.10.2024	(Enhancement (DM E DBI)/E Scheme)	scheme namely PM E-DRIVE

3. Certificate Validity :

Valid From	Valid Till	* Since as per S.O. 1078(E). Dt. 03.03.2025, the date of implementation is 1 st May 2025
01-Apr-25*	30-Apr-25*	Since as per 3.0. Toro(E), pr. 03.03.2023, the date of implementation is T May 2023

4. Eligibility Parameters :

Particulars	Observations	Reports Reference	Remarks	
Battery Type	Advanced Battery	CT0GU 7529,	NMC	
Battery Pack (Voltage / Qty)	51.6 V / 1 No's	Dt. 10.02.2025	Vehicle model 'TVS iQUBE ELECTRIC SMARTXONNECT 9'	
Battery Capacity (Ah / kWh)	43.2Ah/ 1.98 kWh			
Meeting Qualifying Targets	YES		meets the guidelines for Phased	
Meeting PMP for Localization	YES	ICAT/PM E-	Manufacturing Program (PMP) issued by	
Ex-Factory Price	₹ 1,06,450 /-	DRIVE/TVS/	MHI vide S.O. 4259(E), Dt. 29.09.2024	
Upper cap on Demand Incentive	₹ 15,968 /-	24-25/U-0039		
Demand Incentive (As per battery energy)	₹ 4,950 /-	Dt. 19.03.2025	As per S.O.4703(E), Dt. 24.10.2024	
Eligible Incentive Amount	₹ 4,950 /-			

5. Conclusion :

Vehicle model 'TVS iQUBE ELECTRIC SMARTXONNECT 9' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY	IOCS No.:- 183108	
AMIT KARWAL	SAURABH DALELA	Page 1 of
DEPUTY GENERAL MANAGER	DIRECTOR	1