

[A division of National Automotive Board (NAB), Govt. of India]

C O U F 0031

Date : 18th March 2025

CERTIFICATE

FOR
PM E-DRIVE ELIGIBILITY

1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notification(s) mentioned in clause 2.

| Documental Reference | Vehicle Manufacturer | | |
|------------------------------|--|------------------|---|
| CAUB 0071, Dt. 23.01.2025 | M/s. OLA Electric Technologies Pvt Ltd. | | |
| | 139,140,141/B, Sipcot Industrial complex Bargur, Pochampalli taluk, Olaipatti, Krishnagiri Tamil Nadu, PIN - 635 014, India | | |
| | Plant: Krishnagiri, Tamil Nadu | | |
| xEV Model Name | Vehicle Segment | Vehicle Category | Electric Regenerative System Provided (YES / NO) |
| OLA S1 PRO (4 kWh) | e-2W | L2 | YES |

2. Compliance verified for :

| Notification No. | Description | Remarks |
|--|---|---|
| S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 | PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme) | Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India. |

3. Certificate Validity :

| Valid From | Valid Till |
|------------|------------|
| 18-Mar-25 | 31-Mar-25 |

4. Eligibility Parameters :

| Particulars | Observations | Reports Reference | Remarks |
|--|------------------|--|---|
| Battery Type | Advanced Battery | CT0GU 7539, Dt. 20.02.2025 (BAK Cell) | NCA |
| Battery Pack (Voltage / Qty) | 51 V / 1 No. | | Vehicle model 'OLA S1 PRO (4 kWh)' meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 4259(E), Dt. 29.09.2024 |
| Battery Capacity (Ah / kWh) | 80 Ah / 4.03 kWh | | |
| Meeting Qualifying Targets | YES | ICAT/PM E- DRIVE/OLA/ 24-25/U-0037 Dt. 18.03.2025 | As per S.O.4703(E), Dt. 24.10.2024 |
| Meeting PMP for Localization | YES | | |
| Ex-Factory Price | ₹ 1,36,366 /- | | |
| Upper cap on Demand Incentive | ₹ 20,455 /- | | |
| Demand Incentive (As per battery energy) | ₹ 20,150 /- | | |
| Eligible Incentive Amount | ₹ 10,000 /- | | |

5. Conclusion :

Vehicle model 'OLA S1 PRO (4 kWh)' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

| AUTHORISED SIGNATORY | | IOCS No.:- 183763 | |
|---------------------------------------|--|----------------------------|----------------|
| | | | |
| AMIT KARWAL DEPUTY GENERAL MANAGER | | SAURABH DALELA DIRECTOR | Page 1 of 1 |

Please turn for disclaimer