

[A division of National Automotive Board (NAB), Govt. of India]

C O U F 0032

Date : 18<sup>th</sup> March 2025

# CERTIFICATE

FOR  
PM E-DRIVE ELIGIBILITY

1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifcation(s) mentioned in clause 2.

Documental Reference	Vehicle Manufacturer		
CAUB 0071, Dt. 23.01.2025	M/s. OLA Electric Technologies Pvt Ltd. 139,140,141/B, Sipcot Industrial complex Bargur, Pochampalli taluk, Olaipatti, Krishnagiri Tamil Nadu, PIN - 635 014, India Plant: Krishnagiri, Tamil Nadu		
xEV Model Name	Vehicle Segment	Vehicle Category	Electric Regenerative System Provided (YES / NO)
OLA S1 PRO (4 kWh)	e-2W	L2	YES

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024	PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India.

3. Certificate Validity :

Valid From	Valid Till
18-Mar-25	31-Mar-25

4. Eligibility Parameters :

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	CT0GU 7540, Dt. 20.02.2025 (LG Cell)	NMC
Battery Pack (Voltage / Qty)	51 V / 1 No.		Vehicle model 'OLA S1 PRO (4 kWh)' meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 4259(E), Dt. 29.09.2024
Battery Capacity (Ah / kWh)	76.8 Ah / 3.97 kWh		
Meeting Qualifying Targets	YES	ICAT/PM E- DRIVE/OLA/ 24-25/U-0038 Dt. 18.03.2025	As per S.O.4703(E), Dt. 24.10.2024
Meeting PMP for Localization	YES		
Ex-Factory Price	₹ 1,36,366 /-		
Upper cap on Demand Incentive	₹ 20,455 /-		
Demand Incentive (As per battery energy)	₹ 19,850 /-		
Eligible Incentive Amount	₹ 10,000 /-		

5. Conclusion :

Vehicle model 'OLA S1 PRO (4 kWh)' meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		IOCS No.:- 183763	
AMIT KARWAL DEPUTY GENERAL MANAGER		SAURABH DALELA DIRECTOR	
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