| C | O | T | F | 0581 | E04 |

Date : 28th March 2025

Extension 04
(PM E-DRIVE Compliance Certificate)

1. The following Vehicle Model, comply(ies) with the provisions of the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme:

Certificate Reference	Vehicle Manufacturer
CARB 0078 F01, Dt. 25.03.2023, COTF 0581, Dt. 07.06.2024 COTF 0581 E01, Dt. 31.07.2024, COTF 0581 E02, Dt. 01.10.2024, COTF 0581 E03, Dt. 04.03.2025	**M/s. Okaya EV Private Limited** **Office-** H-19, Rohtak Road, Udyog Nagar, New Delhi, Delhi 110 041 **Plant-** Dharmapur, Sai Road, Baddi, Solan, Himachal Pradesh- 173205

xEV Model Name	Vehicle Segment	Vehicle Category
FAAST F2B (Welson)	e-2W	L1

2. Based on request letter (validity extension) cum declaration, Affidavit, PMP parts declaration (for suppliers) submitted by applicant & the documents verification done, the below mentioned Nature of changes have been granted in accordance with vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024:-

Parameters	Earlier Text	Updated Text
Demand Incentive Amount based on Energy Content of the Traction Battery Pack	₹ 5000 x 2.2 kWh = ₹ 11,000/-	₹ 2500 x 2.2 kWh = ₹ 5,500/-
Eligible Amount of Demand Incentive of the vehicle vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024.	₹ 10,000/-	**₹ 5,000/-**

3. The details of the changes in the parameter of PM E-DRIVE Scheme certificate for the xEV model declared by the vehicle manufacturer as per clause no. 1 above are mentioned in PM E-DRIVE Eligibility Assessment Extension Report [ICAT/PM E-DRIVE/OKAYA/24-25/T-0121-E04, Dt. 28.03.2025].

4. This certificate is valid from **01st April, 2025 to 30th April, 2025.**

5. This certificate should be read in conjunction with the earlier issued certificates mentioned in Sr. No. 1 above.

PM E-DRIVE Reference Eligibility Assessment Extension Report No.	ICAT/PM E-DRIVE/OKAYA/24-25/T-0121-E04, Dt. 28.03.2025	
ICAT Ref No.	185247	
AUTHORISED SIGNATORY		
AMIT KARWAL **DEPUTY GENERAL MANAGER**	**SAURABH DALELA** **DIRECTOR**	Page 1 of 1