

[A Division of National Automotive Board (NAB), Govt. of India]

C O T F 1086 E01

Date : 04<sup>th</sup> April 2025

**Extension 01**  
**(PM E-DRIVE Compliance Certificate)**

1. The following Vehicle Model, comply(ies) with the provisions of the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme:

Certificate Reference	Vehicle Manufacturer (Rechristened Name)		
CATB 0866 V02, Dt. 18.11.2024 CATB 0866 R01, Dt. 21.03.2025 COTF 1086, Dt. 16.12.2024	<b>M/s. GREAVES ELECTRIC MOBILITY LIMITED</b>  <b>Plant Address:</b> Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403.		
xEV Model Name	Vehicle Segment	Vehicle Category	
<b>MAGNUS NEO</b>	e-2W	L1	

2. Based on request letter cum declaration, Affidavit, PMP parts declaration (for suppliers), PAN, GST, Certificate of Incorporation (for Company Name Change) submitted by applicant & the documents verification done, the below mentioned Nature of changes have been granted in accordance with vide S.O. 4259(E), Dt. 29.09.2024 & S.O. 4703(E), Dt. 24.10.2024:-

Particulars	Earlier Observations/Texts	Corrected Observations/Texts
<b>Ex-Factory Price</b>	₹ 79,363/-	₹ 74,601/-
<b>Ex-Showroom Price</b>	₹ 89,999/-	₹ 84,999/-
<b>Demand Incentive (As per Battery Energy)</b>	₹ 5000 x 2.2 kWh = ₹ 11,000/-	₹ 2,500 x 2.2 kWh = ₹ 5,500/-
<b>Eligible Incentive Amount</b>	₹ 10,000/-	₹ 5,000/-

3. The details of the changes in the parameter of PM E-DRIVE Scheme certificate for the xEV model declared by the vehicle manufacturer as per Sr. No. 1 above are mentioned in PM E-DRIVE Eligibility Assessment Extension Report [ICAT/PM E-DRIVE/GREAVES/25-26/T-0216-E01, Dt. 04.04.2025].

4. This certificate is valid from **01<sup>st</sup> April, 2025 to 30<sup>th</sup> April, 2025.**

5. This certificate should be read in conjunction with the earlier issued certificates mentioned in Sr. No. 1 above.

PM E-DRIVE Reference Eligibility Assessment Extension Report No.	ICAT/PM E-DRIVE/GREAVES/25-26/T-0216-E01, Dt. 04.04.2025		
ICAT Ref No.	185518		
AUTHORISED SIGNATORY			
			Page 1 of 1
AMIT KARWAL DEPUTY GENERAL MANAGER		SAURABH DALELA DIRECTOR	