Date: 14th August 2024

C O T F 0747

CERTIFICATE

F∩R

EMPS-2024 ELIGIBILITY

1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifcation(s) mentioned in clause 2.

Documental Reference	Vehicle Manufacturer		
AASB 0744 dt. 05.12.2023	M/s. GREAVES ELECTRIC MOBILITY PVT. LTD. Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403.		
xEV Model Name	Vehicle Segment as per EMPS- 2024	Vehicle Category	Electric Regenerative System Provided (YES / NO)
MAGNUS LT	e-2W	L1	YES

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 1334(E) Dt. 13.03.2024	Electric Mobility Promotion Scheme- 2024 (EMPS- 2024)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely EMPS- 2024 of Govt. of India.

3. Certificate Validity:

This Certificate is valid upto	Notification No.	
30-Sep-24	S.O. 3009(E) Dt. 26.07.2024	

4. Eligibility parameters :

Particulars	Observations	Reports Reference	Remarks	
Battery Type	Advanced Battery	CT0GT 7553 dt. 15.02.2024	Lithium-Ion (NMC)	
Battery Pack (Voltage / Qty)	58.4 V / 1 No.			
Battery Capacity (Ah / kWh)	31.2 Ah / 1.8 kWh		Vehicle model 'MAGNUS LT' meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024	
Meeting Qualifying Targets	YES	ICAT/EMPS/GREAVES/ 24-25/T-0152 Dt. 13.08.2024		
Meeting PMP for Localization	YES			
Ex-Factory Price	INR 88,667 /-			
Upper cap on demand incentive	INR 12,100 /-			
Demand incentive (As per battery energy)	INR 9,000/-		0.0. 3003(E) Dt. 20.07.2024	
Eligible Incentive Amount	INR 9,000/-			

5. Conclusion:

Vehicle model **"MAGNUS LT"** meets Eligibility Assessment requirement as per Electric Mobility Promotion Scheme- 2024, notified vide S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		IOCS No.:- 175685	
KIRRANPREET AALAG		SAURABH DALELA	Page 1 of
DEPUTY GENERAL MANAGER		DIRECTOR	1