[A division of National Automotive Board (NAB), Govt. of India]

C	O	T	F	1086

Date : 16th December 2024

CERTIFICATE

FOR

PM E-DRIVE ELIGIBILITY

1. This is to certify that the following Vehicle Model as mentioned below, submitted by the vehicle manufacturer mentioned below, comply(ies) with the provisions of the Notiifcation(s) mentioned in clause 2.

Documental Reference	Vehicle Manufacturer
CATB 0866 V02 Dt. 18.11.2024	**M/s. GREAVES ELECTRIC MOBILITY PVT. LTD.** **Plant Address:** Plot no. 72, SIPCOT, SIPCOT industrial complex, Wallajah, Ranipet, Vellore, Tamil Nadu-632 403.

xEV Model Name	Vehicle Segment	Vehicle Category	Electric Regenerative System Provided (YES / NO)
MAGNUS NEO	e-2W	L1	YES

2. **Compliance verified for :**

Notification No.	Description	Remarks
S.O. 4259(E) dt. 29.09.2024 & S.O. 4703(E) dt. 24.10.2024	PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely PM E-DRIVE of Govt. of India.

3. **Certificate Validity :**

Valid From	Valid Till
16-Dec-24	**31-Mar-25**

4. **Eligibility parameters :**

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	CT0GT 7729, Dt. 21.10.2024	LFP
Battery Pack (Voltage / Qty)	51.2 V / 1 No.		Vehicle model **'MAGNUS NEO'** meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI vide S.O. 4259(E) Dt. 29.09.2024
Battery Capacity (Ah / kWh)	45 Ah / **2.2 kWh**		
Meeting Qualifying Targets	YES	ICAT/PM E-DRIVE/GREAVES/ 24-25/T-0216 Dt. 16.12.2024	
Meeting PMP for Localization	YES		
Ex-Factory Price	₹ 79,363 /-		
Upper cap on demand incentive	₹ 11,904 /-		As per S.O.4703(E) dt. 24.10.2024
Demand incentive (As per battery energy)	₹ 11,000 /-		
Eligible Incentive Amount	**₹ 10,000 /-**		

5. **Conclusion :**

Vehicle model **'MAGNUS NEO'** meets Eligibility Assessment requirement as per PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE Scheme), notified vide S.O. 4259(E), Dt. 29.09.2024 & S.O.4703(E), Dt. 24.10.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		**IOCS No.:- 180439**	
AMIT KARWAL **DEPUTY GENERAL MANAGER**		**SAURABH DALELA** **DIRECTOR**	Page 1 of 1

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