

[A division of National Automotive Board (NAB), Govt. of India]

C O T K 0001 TCA

Date : 18<sup>th</sup> December 2024

## CERTIFICATE

FOR COMPLIANCE TO THE TECHNO COMMERCIAL AUDIT (TCA) REQUIREMENTS AS PER PRODUCTION LINKED INCENTIVE (PLI) SCHEME FOR AUTOMOBILE AND AUTO COMPONENTS

| Reference Certificate No.   | Name of Applicant  |                              |                  |
|-----------------------------|--|------------------------------|------------------|
| COTK 0001, dated:09.02.2024 | M/s. Ola Electric Technologies Pvt. Ltd.<br><br>Address - 139,140,141/B, Sipcot Industrial Complex Bargur, Pochampalli taluk, Olaihatti, Krishnagiri, Tamil Nadu, India, 635104. |                              |                  |
| AAT Vehicle Model           | Name of AAT Vehicle  | Vehicle Category as per CMVR | AAT Product Code |
| Ola S1 Pro (Gen 2)          | Battery Operated Two Wheeler   | L2                           | AATV/BEV/2W/L2   |

| Sr.No | Particulars   | Details                                 |
|-------|---|---|
| 1     | Applicable Incentive Scheme as per PLI- Auto                      | Champion OEM                            |
| 2     | AAT Vehicle Product Type  | BEV 2W                                  |
| 3     | PLI-Auto Application No.& Date                                    | IFCI/PLI Auto/20072023/086 & 05.09.2023 |
| 4     | PLI-Auto Eligibility Assessment Report Reference No.              | CT0KT 0057, Dated: 18.12.2024           |
| 5     | Test Report of Performance Criteria as per FAME-II Scheme         | CTOPT 0609, Dated: 30.08.2024           |
| 6     | TCA Certificate Validity  | Till <b>08.02.2025</b>                  |
| 7     | Domestic Value Addition % (DVA) as per initial issued Certificate | 51.84%                                  |
| 9     | <b>Domestic Value Addition % (DVA) as certified after TCA</b>     | <b>61.05%</b>                           |

In order to confirm compliance to the provisions of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021**, Documentary Verification, Plant visits (in the Plant of applicant & its identified suppliers), visit to applicant's dealers/experience centres and detailed verification (financial as well as technical) were carried out on the Advanced Automotive Technology (AAT) Vehicle as specified above.

1. Based on the satisfactory completion of Techno Commercial audits, the above AAT Product continues to comply with the requirements of PLI Auto Scheme Notifications/Guidelines/FAQs/, SOP of Certification of DVA issued by MHI and Common Understanding Procedure documents till the validity of initial AAT certificate i.e. **8th February, 2025**.

2. It is certified that the Applicant's SOP for DVA is found to be in order. No adverse changes found in the AAT Product, its manufacturing process and supply chain vis-a-vis initial certification.

3. **Periodic Surveillance Assessment/Revalidation shall be established on or before 8th February, 2025 i.e. 1 year from the date of issue of initial AAT certificate. Applicant shall apply to the Testing Agency for Revalidation at least 4 months prior to the expiry of AAT certificate.**

| AUTHORISED SIGNATORY          |  | IOCS No.:- 174610     |           |
|-------------------------------|--|-----------------------|-----------|
|                               |  |                       |           |
| <b>AMIT KARWAL</b>            |  | <b>SAURABH DALELA</b> | Page 1 of |
| <b>DEPUTY GENERAL MANAGER</b> |  | <b>DIRECTOR</b>       | 1         |

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