

[A division of National Automotive Board (NAB), Govt. of India]

C O T K 0003 TCA

Date : 24<sup>th</sup> March 2025

## CERTIFICATE

FOR COMPLIANCE TO THE TECHNO COMMERCIAL AUDIT (TCA) REQUIREMENTS AS PER PRODUCTION LINKED INCENTIVE (PLI) SCHEME FOR AUTOMOBILE AND AUTO COMPONENTS

Reference Certificate No.		Name of Applicant	
COTK 0003, dated:09.04.2024		M/s. TVS Motor Company Ltd.  Address - Post Box No. 4, Harita, Hosur, Tamil Nadu, India, 635109	
AAT Vehicle Model	Name of AAT Vehicle	Vehicle Category as per CMVR	AAT Product Code
TVS iQube Electric SmartXonnect	Battery Operated Two Wheeler	L2	AATV/BEV/2W/L2
Sr.No	Particulars	Details	
1	Applicable Incentive Scheme as per PLI- Auto	Champion OEM	
2	AAT Vehicle Product Type	Battery Electric Two Wheeler	
3	PLI-Auto Application No.& Date	IFCI/PLIAuto/06102023/119 & 06.10.2023	
4	PLI-Auto Eligibility Assessment Report Reference No.	CT0KU 0031, Dated: 24.03.2025	
5	Test Report of Performance Criteria as per FAME-II Scheme	CT0PU 0215, dated 20.02.2025	
6	PLI-Auto Certificate Validity	From 09.04.2024,Till 08.04.2025	
7	Domestic Value Addition % (DVA) as per initial issued Certificate	53.91%	
8	Domestic Value Addition % (DVA) as certified after TCA	58.14%	

In order to confirm compliance to the provisions of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021**, Documentary Verification, Plant visits (in the Plant of applicant & its identified suppliers), visit to applicant's dealers and detailed verification (financial as well as technical) were carried out on the Advanced Automotive Technology (AAT) Vehicle as specified above.

1.Based on the satisfactory completion of Techno Commercial audits, the above AAT Product continues to comply with the requirements of PLI Auto Scheme Notifications/Guidelines/FAQs/, SOP of Certification of DVA issued by MHI and Common Understanding Procedure documents till the validity of initial AAT certificate i.e. **8th April, 2025**.

2.It is certified that the Applicant's SOP for DVA is found to be in order. No adverse changes found in the AAT Product, its manufacturing process and supply chain vis-a-vis initial certification.

3.Periodic Surveillance Assessment/Revalidation shall be established on or before 8th April, 2025 i.e. 1 year from the date of issue of initial AAT certificate. Applicant shall apply to the Testing Agency for Revalidation at least 4 months prior to the expiry of AAT certificate.

AUTHORISED SIGNATORY		IOCS No.:- 177596	
AMIT KARWAL DEPUTY GENERAL MANAGER			
		SAURABH DALELA	Page 1 of
		DIRECTOR	1

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