

[A division of National Automotive Board (NAB), Govt. of India]

C O T K 0007

Date : 10th October 2024

**CERTIFICATE
FOR
PRODUCTION LINKED INCENTIVE (PLI)**

| Reference of Certificates | Name of Applicant | | |
|--|--|------------------------------|------------------|
| CASB 0798, dated: 25.08.2023, COTM 0223, dated: 06.03.2024, COTM 0238, dated: 13.03.2024 & COTK 0002, dated: 09.04.2024 (PLI-Auto certificate of Base Model) | M/s. TVS Motor Company Ltd. Post Box No. 4 Harita, Hosur-635 109, Tamil Nadu, India | | |
| AAT Vehicle Model (Varriant) | Name of AAT Vehicle | Vehicle Category as per CMVR | AAT Product Code |
| TVS iQube Electric ST 17 | Battery Operated Two Wheeler | L2 | AATV/BEV/2W/L2 |

| Sr.No | Particulars | Details |
|-------|---|--|
| 1 | Applicable Incentive Scheme as per PLI- Auto | Champion OEM |
| 2 | AAT Vehicle Base Model | TVS iQube Electric S |
| 3 | AAT Vehicle Product Type | BEV 2W |
| 4 | PLI-Auto Application No.& Date | IFCI/PLIAuto/17072024/209 & 23.07.2024 |
| 5 | PLI-Auto Eligibility Assessment Report Reference No. | CT0KT 0055, Dated: 10.10.2024 |
| 6 | Compliance to Performance Criteria as per FAME-II Scheme | Yes |
| 7 | Test Report of Performance Criteria as per FAME-II Scheme | CTOPT 0645, dated:20.09.2024 |
| 8 | Domestic Value Addition (% DVA) | 53.31% |
| 9 | Manufacturer's Declared Specifications Document Ref. | TVS/2W/EV/ST17/01 dated :27.06.2023 |

In order to confirm compliance to the provisions of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021**, Documentary Verification, Desk Appraisal, Plant Inspection Visits (PIVs) and necessary Testing/Performance related verifications were carried out on the above Advanced Automotive Technology (AAT) Vehicle.

- The above information relating to Eligibility Assessment of the AAT Vehicle is in accordance with the guidelines of the Scheme namely **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, Various Frequently Asked Questions (FAQs) issued by MHI up to 2nd November 2022, Office Memorandum No. 12(11)/2020-AEI(21370), dated 21st May, 2024 released by MHI and SOP of Certification of DVA issued by MHI**. The above information is as per the Test Certificates, Test Reports etc. issued by the Testing Agency and as per the Technical Specifications / Declarations submitted by the applicant.
- It is certified that the above AAT Vehicle Model complies with the requirements of **Performance Parameters of PLI Auto Scheme (as per FAME-II Scheme) and Percentage Domestic Value Addition (% DVA)**.
- This Certificate is valid with effect from date of its issue till 09th October 2025 or until further amendment in guidelines of **Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India and / or CMV Rules (as applicable), whichever is earlier**.
- This Certificate is subject to satisfactory **Techno-commercial Audit (TCA) to be done within 6 months** from the date of application for this Certificate.

| AUTHORISED SIGNATORY | | IOCS No.:- 179307 |
|------------------------|--|-------------------|
| | | |
| AMIT KARWAL | | SAURABH DALELA |
| DEPUTY GENERAL MANAGER | | DIRECTOR |
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