[A Division of National Automotive Board (NAB), Govt. of India]

C	O	T	F	xxxx

Date : 30th August 2024

CERTIFICATE

FOR COMPLIANCE TO THE ELIGIBILITY ASSESMENT REQUIREMENTS AS OER PRODUCTION LINKED INCENTIVE (PLI) SCHEME FOR AUTOMOBILE AND AUTO COMPONENTS

In order to confirm compliance to the provisions of Production Linked Incentive (PLI) Scheme for Automobile and Auto Components Industry in India, notified vide S.O. 3946(E), S.O. 3947(E), Dated 23rd September 2021 and S.O. 4632(E) dated 9th November 2021, Documentary Verification, Desk Appraisal, Plant Inspection Visits (PIVs) and necessary Testing/Performance related verifications were carried out on the following Advanced Automotive Technology (AAT) Vehicle of **M/s. Ola Electric Technologies Pvt. Ltd., Address- 139,140,141/B, Sipcot Industrial Complex Bargur, Pochampalli taluk, Olaipatti, Krishnagiri, Tamil Nadu, India, 635104.**

CASB 0704 F01 Dt. 10.10.2023	**M/s. OLA Electric Technologies Pvt Ltd.** 139,140,141/B, Sipcot Industrial complex Bargur, Pochampalli taluk, Olaipatti, Krishnagiri Tamil Nadu, PIN - 635 014, India **Plant: Krishnagiri, Tamil Nadu**		
xEV Model Name	**Vehicle Segment as per EMPS- 2024**	**Vehicle Category**	**Electric Regenerative System Provided (YES / NO)**
OLA S1 Pro(Gen2)	e-2W	L2	YES

2. Compliance verified for :

Notification No.	Description	Remarks
S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024	Electric Mobility Promotion Scheme- 2024 (EMPS- 2024)	Related to incentive eligibility assessment of xEV model in accordance with guidelines of scheme namely EMPS- 2024 of Govt. of India.

3. Certificate Validity :

This Certificate is valid upto	30-Sep-24

4. Eligibility parameters :

Particulars	Observations	Reports Reference	Remarks
Battery Type	Advanced Battery	**LG**-CT0GT 7689 Dt. 26.08.2024	Lithium-Ion (NMC)
Battery Pack (Voltage / Qty)	51 V / 1 No.		Vehicle model **'OLA S1 Pro(Gen2)'** meets the guidelines for Phased Manufacturing Program (PMP) issued by MHI on dt. 13.03.2024
Battery Capacity (Ah / kWh)	76.8 Ah / 4.0 kWh		
Meeting Qualifying Targets	YES		
Meeting PMP for Localization	YES	ICAT/EMPS/OLA/ 24-25/T-0166 Dt. 30.08.2024	
Ex- factory Price	INR 1,27,568/-		
Upper cap on demand incentive	INR 19,135/-		S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024
Demand incentive (As per battery energy)	INR 20,000/-		
Eligible Incentive Amount	INR 10,000/-		

5. Conclusion :

Vehicle model **'OLA S1 Pro(Gen2) '** meets Eligibility Assessment requirement as per Electric Mobility Promotion Scheme- 2024, notified vide S.O. 1334(E) Dt. 13.03.2024 & S.O. 3009(E) Dt. 26.07.2024 and comply with the provisions of the CMVR, 1989, as amended up-to-date.

AUTHORISED SIGNATORY		**IOCS No.:- 179032**	
AMIT KARWAL **DEPUTY GENERAL MANAGER**		**SAURABH DALELA** **DIRECTOR**	Page 1 of 1

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